

02 September 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore-54000

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

The Registrar of Modaraba Companies and Modarabas
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sirs,

**STANDARD CHARTERED BANK (PAKISTAN) LIMITED'S STAKES IN STANDARD
CHARTERED MODARABA AND STANDARD CHARTERED SERVICES OF PAKISTAN
(PVT.) LIMITED**

This is with reference to our letter dated 22 September 2014.

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Karachi Stock Exchange Limited, Clause (xx) of the Listing Regulations No. 35 of the Code of Corporate Governance of the Lahore Stock Exchange Limited, we are enclosing herewith a Form disclosing information regarding Shares and Certificate Purchase Agreement dated 01 September 2015 signed by Standard Chartered Bank (Pakistan) Limited with Orix Leasing Pakistan Limited in relation to divestment of Standard Chartered Bank (Pakistan) Limited's stakes in Standard Chartered Modaraba and Standard Chartered Services of Pakistan (Pvt.) Limited (management company of Standard Chartered Modaraba).

Yours Sincerely,
Standard Chartered Modaraba



Muhammad Siddique
COMPANY SECRETARY



DISCLOSURE FORM
INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Standard Chartered Modaraba (SCM)
Date of Report: 02 September 2015
Name of Company as specified in its Memorandum: Standard Chartered Modaraba
Company's registered office: Standard Chartered Bank Main Building, I.I. Chundrigar Road
P.O. Box 5556, Karachi-74000
Contact information: Tel: (021) 32450938


Disclosure of inside information by listed company:

Standard Chartered Modaraba (the SCM) has been informed by Standard Chartered Bank (Pakistan) Limited (SCBPL), which owns 20% stake in SCM (10% directly and 10% through Standard Chartered Services of Pakistan (Private) Limited), that SCBPL has entered into a Share and Certificate Purchase Agreement (SPA) with Orix Leasing Pakistan Limited with regard to divestment of its above stake in SCM and 100% stake in the management company of SCM (Standard Chartered Services of Pakistan (Private) Limited).

SCBPL has informed that the transaction and its implementation would be subject to satisfaction of various conditions including regulatory approvals contained in the SPA. SCBPL has also informed that the purchase price will be finalized at the time of completion of the transaction, which price will be subject to post-completion adjustment. This is for your information and we will keep you updated of the progress in the above transaction.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
STANDARD CHARTERED MODARABA



MUHAMMAD SIDDIQUE
COMPANY SECRETARY