

**Standard Chartered Services of
Pakistan (Pvt) Limited**

March 2, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off I. I. Chundrigar Road
Karachi


**Subject: Standard Chartered Modaraba
Unaudited accounts for the quarter and period ended
December 31, 2008**


Dear Sir,

We refer to our letter on the captioned subject dated February 27, 2009.

The Board of Directors of Standard Chartered Services of Pakistan (Private) Limited, the management company of Standard Chartered Modaraba, in their meeting held on February 27, 2009 at 3:00 p.m., had approved the financial results of Standard Chartered Modaraba for the quarter and period ended on December 31, 2008 which are attached as an annexure to this letter.

Yours faithfully,


Tahir H. Zaidi
Company Secretary
Standard Chartered Services of Pakistan (Private) Limited
Management Company of Standard Chartered Modaraba


Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore