

Standard Chartered Services of
Pakistan (Pvt) Limited

October 31, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off I. I. Chundrigar Road
Karachi

Dear Sir,


**Subject Standard Chartered Modaraba
Unaudited accounts for the first quarter ended
September 30, 2008**

We refer to our letter dated October 30, 2008 on meeting in progress subject.

The Board of Directors of Standard Chartered Services of Pakistan (Private) Limited, the management company of Standard Chartered Modaraba, in their meeting held yesterday dated October 30, 2008, had approved the financial results of Standard Chartered Modaraba for the first quarter ended on September 30, 2008 which are attached as an annexure to this letter.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Tahir H. Zaidi
Company Secretary
Standard Chartered Services of Pakistan (Private) Limited
Management Company of Standard Chartered Modaraba

**Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiswan-e-Iqbal**