

**Standard Chartered Services of
Pakistan (Pvt) Limited**
(Formerly Grindlays Services of Pakistan (Pvt.) Limited)

April 25, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off I. I. Chundrigar Road
Karachi

Dear Sir,

**Subject Standard Chartered Modaraba
Unaudited accounts for the quarter ended
March 31, 2008**

The Board of Directors of Standard Chartered Services of Pakistan (Private) Limited, the management company of Standard Chartered Modaraba, in their meeting held today, have approved the financial results of Standard Chartered Modaraba for the quarter ended on March 31, 2008 which are attached as an annexure to this letter.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,



Asif Iqbal Alam
Company Secretary
Standard Chartered Services of Pakistan (Private) Limited
Management Company of Standard Chartered Modaraba

**Cc: The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore**