

H.O/2016/2046  
April 22, 2016

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Sub: Financial Results for the Quarter Ended March 31, 2016**

We have to inform you that the Board of Directors in their meeting held on Friday, April 22, 2016 at 04:00 PM at Himalaya Conference Room, SCLL Head Office, Korangi Industrial Area, Karachi, has approved the accounts for the Quarter ended March 31, 2016.

- |                   |     |
|-------------------|-----|
| i) Cash Dividend  | NIL |
| ii) Bonus Shares  | NIL |
| iii) Right Shares | NIL |

The financial results of the company are as follows:

**FINANCIAL RESULTS**

	July 1, 2015 to March 31, 2016 Rupees	July 1, 2014 to March 31, 2015 Rupees	January 1, 2016 to March 31, 2016 Rupees	January 1, 2015 to March 31, 2015 Rupees
<b>INCOME</b>				
<b>Income from operations</b>				
Income from finance leases	245,376,081	379,012,457	69,376,268	123,434,829
<b>Income from other operating activities</b>				
Interest / mark-up / return earned	40,170,889	43,897,902	13,246,511	15,322,814
Other operating income	6,524,737	3,152,262	42,504	359,339
	46,695,626	47,050,164	13,289,015	15,682,153
<b>TOTAL INCOME</b>	<b>292,071,707</b>	<b>426,062,621</b>	<b>82,665,283</b>	<b>139,116,982</b>
<b>EXPENSES</b>				
Finance cost	(152,588,218)	(222,861,148)	(42,066,834)	(73,771,136)
Administrative and operating expenses	(94,966,768)	(92,914,561)	(40,031,413)	(30,443,032)
	(247,554,986)	(315,775,709)	(82,098,247)	(104,214,168)
Operating profit before provisions	44,516,721	110,286,912	567,036	34,902,814
Reversal/(provision) against net investment in finance leases	6,297	254,029	108,962	(1,265,028)
Reversal /(provision) against other receivables	445,056	651,621	(124,136)	130,621
	451,353	905,650	(15,174)	(1,134,407)
<b>Profit before taxation</b>	<b>44,968,074</b>	<b>109,381,262</b>	<b>551,862</b>	<b>36,037,221</b>
Taxation	(14,990,953)	(37,189,629)	1,508,533	(14,327,949)
<b>Profit after taxation</b>	<b>29,977,121</b>	<b>72,191,633</b>	<b>2,060,395</b>	<b>21,709,272</b>





	July 1, 2015 to March 31, 2016 Rupees	July 1, 2014 to March 31, 2015 Rupees	January 1, 2016 to March 31, 2016 Rupees	January 1, 2015 to March 31, 2015 Rupees
<b>PROFIT AFTER TAXATION</b> - Carried from previous Page	29,977,121	72,191,633	2,060,395	21,709,272
<b>UNAPPROPRIATED PROFIT- B/F</b>	(211,870,479)	(199,752,851)	(189,537,098)	(237,635,379)
<b>PROFIT AVAILABLE FOR - APPROPRIATIONS</b>	<u>(181,893,358)</u>	<u>(127,561,218)</u>	<u>(187,476,703)</u>	<u>(215,926,107)</u>
Final dividend for the year ended 30 June 2014- Rs. 0.8 per share	-	(78,268,417)	-	-
<b>APPROPRIATIONS</b> Transfer to Statutory Reserve	(5,995,424)	(14,438,327)	(412,079)	(4,341,855)
<b>UNAPPROPRIATED PROFIT - C/F</b>	<u>(187,888,782)</u>	<u>(220,267,962)</u>	<u>(187,888,782)</u>	<u>(220,267,962)</u>
<b>EARNING PER SHARE</b> - BASIC AND DILUTED	<u>0.31</u>	<u>0.74</u>	<u>0.02</u>	<u>0.22</u>

We will be sending you 200 printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Mahmood Ghafoor  
Company Secretary