

H.O/2016/1045  
February 24, 2016

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Sub: Financial Results for the Half Year Ended December 31, 2015**

We have to inform you that the Board of Directors in their meeting held on Wednesday, February 24, 2016, at Standard Chartered Bank (Pakistan) Limited's Head Office, SCB Main Building, I.I. Chundrigarh Road, Karachi, has approved the accounts for the Half Year Ended December 31, 2015.

|                   |     |
|-------------------|-----|
| i) Cash Dividend  | NIL |
| ii) Bonus Shares  | NIL |
| iii) Right Shares | NIL |

The financial results of the company are as follows:

**FINANCIAL RESULTS**

|  | Six months period ended<br>31 December |              | Three months period ended<br>31 December |              |
|--|--|--------------|--|--------------|
|  | 2015                                   | 2014         | 2015                                     | 2014         |
| <b>INCOME</b>  | -----Rupees-----                       |              |  |              |
| <b>Income from operations</b>                                    |  |              |  |              |
| Income from finance leases                                       | 175,999,813                            | 253,943,353  | 83,155,280                               | 129,960,857  |
| <b>Income from other operating activities</b>                    |  |              |  |              |
| Interest/markup/ return earned                                   | 26,924,378                             | 28,575,088   | 13,444,103                               | 14,120,527   |
| Other operating income   | 6,482,233                              | 4,427,198    | 3,341,540                                | 4,391,311    |
|  | 33,406,611                             | 33,002,286   | 16,785,643                               | 18,511,838   |
| <b>TOTAL INCOME</b>  | 209,406,424                            | 286,945,639  | 99,940,923                               | 148,472,695  |
| <b>EXPENSES</b>  |  |              |  |              |
| Finance cost   | 110,521,384                            | 149,090,012  | 51,404,055                               | 73,624,538   |
| Administrative and operating expenses                            | 54,935,355                             | 62,471,529   | 28,170,124                               | 31,272,869   |
|  | 165,456,739                            | 211,561,541  | 79,574,179                               | 104,897,407  |
| Operating profit before provisions                               | 43,949,685                             | 75,384,098   | 20,366,744                               | 43,575,288   |
| (Provision)/Reversal against net investment in<br>finance leases | (102,665)                              | (1,519,057)  | (355,614)                                | 219,941      |
| Reversal /(Provision) against other receivables                  | 569,192                                | (521,000)    | -  | (564,000)    |
|  | 466,527                                | (2,040,057)  | (355,614)                                | (344,059)    |
| <b>Profit before taxation</b>                                    | 44,416,212                             | 73,344,041   | 20,011,130                               | 43,231,229   |
| Taxation   | (16,499,486)                           | (22,861,680) | (6,686,896)                              | (13,899,074) |
| <b>Profit after taxation</b>                                     |  |              |  |              |
| - Carried to next page   | 27,916,726                             | 50,482,361   | 13,324,234                               | 29,332,155   |



Standard Chartered Leasing Limited  
1st Floor, Plot No. SC-7, Street -17, Sector -15,  
Korangi Industrial Area,  
Korangi, Karachi – 74900, Pakistan

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Fax: (021) 35114210



|   | Six months period ended<br>31 December |                      | Three months period ended<br>31 December |                      |
|---|--|----------------------|--|----------------------|
|   | 2015                                   | 2014                 | 2015                                     | 2014                 |
| <b>PROFIT AFTER TAXATION</b><br>- Carried from previous Page              | 27,916,726                             | 50,482,361           | 13,324,234                               | 29,332,155           |
| <b>UNAPPROPRIATED LOSS - B/F</b>  | (211,870,479)                          | (199,752,851)        | (200,196,485)                            | (182,832,686)        |
| <b>LOSS AVAILABLE FOR -<br/>APPROPRIATIONS</b>                            | (183,953,753)                          | (149,270,490)        | (186,872,251)                            | (153,500,531)        |
| <b>APPROPRIATIONS</b>   |  |                      |  |                      |
| Transfer to statutory Reserve   | (5,583,345)                            | (10,096,472)         | (2,664,847)                              | (5,866,431)          |
| Final dividend for the year ended 30 June,<br>2015/2014 Rs. 0.8 per share | -                                      | (78,268,417)         | -  | (78,268,417)         |
|   | (5,583,345)                            | (88,364,889)         | (2,664,847)                              | (84,134,848)         |
| <b>UNAPPROPRIATED LOSS) - C/F</b>   | <b>(189,537,098)</b>                   | <b>(237,635,379)</b> | <b>(189,537,098)</b>                     | <b>(237,635,379)</b> |
| <b>EARNING PER SHARE</b><br>- BASIC AND DILUTED                           | <b>0.29</b>                            | <b>0.52</b>          | <b>0.14</b>                              | <b>0.30</b>          |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

**Mahmood Ghafoor**  
Company Secretary