

H.O/2016/0484
January 26, 2016

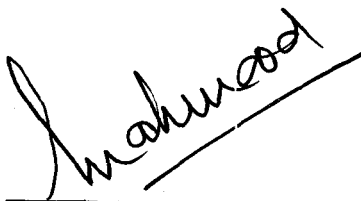
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING HELD ON JANUARY 25, 2016

At the Board of Directors meeting of SCLL, held on Monday 25th January 2016, the Scheme of Amalgamation for the merger of SCLL with and into Orix Leasing (Pakistan) Limited (Scheme) was discussed / reviewed by the Board, and they requested some further information / clarification in relation to the Scheme. The Board will take further decision on the Scheme once such information is provided. The Securities and Exchange Commission of Pakistan has also been updated in this regard.

Yours Sincerely,
For Standard Chartered Leasing Limited



Mahmood Ghafoor
Company Secretary