

H.O/2015/6946
October 22, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19 - Shahrah-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

Financial Results for the Quarter Ended September 30, 2015

We have to inform you that the Board of Directors in their meeting held on Thursday , October 22, 2015, at Karachi, has approved the accounts for the Quarter Ended September 30, 2015 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the Company are as follows:

FINANCIAL RESULTS

	September 30, 2015	September 30, 2014
	-----Rupees-----	
INCOME		
Income from finance leases	92,844,533	123,982,496
Other income	16,620,968	14,490,448
	109,465,501	138,472,944
EXPENSES		
Finance cost	59,117,329	75,465,474
Administrative and operating expenses	26,765,231	31,198,660
(Reversal)/Provision against net investment in finance leases and other receivables	(822,141)	1,695,998
	85,060,419	108,360,132
Profit before taxation	24,405,082	30,112,812
Taxation	(9,812,590)	(8,962,606)
Profit after taxation	14,592,492	21,150,206

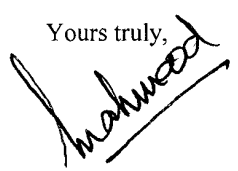






	September 30, 2015	September 30, 2014
	-----Rupees-----	
Accumulated Losses B/F	(211,870,479)	(199,752,851)
Profit after taxation during the Quarter	14,592,492	21,150,206
APPROPRIATIONS		
Transfer to Statutory Reserve	(2,918,498)	(4,230,041)
Accumulated Losses C/F	<u>(200,196,485)</u>	<u>(182,832,686)</u>
Earnings per share - basic and diluted	<u>0.15</u>	<u>0.22</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Mahmood Ghafoor
Company Secretary

