

H.O/2015/2514
April 23, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.
19 - Shahrah-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

Sub: Financial Results for the Quarter Ended March 31, 2015

We have to inform you that the Board of Directors in their meeting held on Thursday, April 23, 2015 at 09:30 AM at SCLL Head Office, 1st Floor, Plot No.SC-7, Street-17, Sector - 15, Korangi Industrial Area, Korangi, Karachi, has approved the accounts for the Quarter ended March 31, 2015

- i) Cash Dividend NIL
- ii) Bonus Shares NIL
- iii) Right Shares NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

INCOME

	July 1, 2014 to March 31, 2015 Rupees	July 1, 2013 to March 31, 2014 Rupees	January 1, 2015 to March 31, 2015 Rupees	January 1, 2014 to March 31, 2014 Rupees
Income from operations	379,012,457	381,827,256	123,434,829	132,004,067
Income from other operating activities				
Interest / mark-up / return earned	43,897,902	36,974,736	15,322,814	13,182,733
Loss on sale of investments	-	(105,732)	-	(61,784)
Other operating income	3,152,262	3,005,897	359,339	51,355
	47,050,164	39,874,901	15,682,153	13,172,304

TOTAL INCOME

426,062,621 421,702,157 139,116,982 145,176,371

EXPENSES

Finance cost	222,861,148	226,010,520	73,771,136	75,985,595
Administrative and operating expenses	92,914,561	87,679,691	30,443,032	32,088,066
	315,775,709	313,690,211	104,214,168	108,073,661

Operating profit before provisions

110,286,912 108,011,946 34,902,814 37,102,710

Provision/(reversal) against net investment in
finance leases

254,029 (8,251,357) (1,265,028) (476,637)

Provision/(reversal) against other receivables

651,621 (299,803) 130,621 162,500

905,650 (8,551,160) (1,134,407) (314,137)

Profit before taxation

109,381,262 116,563,106 36,037,221 37,416,847

Taxation

(37,189,629) (38,470,272) (14,327,949) (13,133,527)

Profit after taxation

72,191,633 78,092,834 21,709,272 24,283,320





	July 1, 2014 to March 31, 2015 Rupees	July 1, 2013 to March 31, 2014 Rupees	January 1, 2015 to March 31, 2015 Rupees	January 1, 2014 to March 31, 2014 Rupees
PROFIT AFTER TAXATION - Carried from previous Page	72,191,633	78,092,834	21,709,272	24,283,320
UNAPPROPRIATED PROFIT- B/F	(199,752,851)	(209,343,802)	(237,635,379)	(244,564,608)
PROFIT AVAILABLE FOR - APPROPRIATIONS	(127,561,218)	(131,250,968)	(215,926,107)	(220,281,288)
Final dividend for the year ended 30 June 2014/2013 - Rs. 0.8 per share	(78,268,417)	(78,268,417)	-	-
APPROPRIATIONS Transfer to Statutory Reserve	(14,438,327)	(15,618,567)	(4,341,855)	(4,856,664)
UNAPPROPRIATED PROFIT - C/F	<u>(220,267,962)</u>	<u>(225,137,952)</u>	<u>(220,267,962)</u>	<u>(225,137,952)</u>
EARNING PER SHARE - BASIC AND DILUTED	<u>0.74</u>	<u>0.80</u>	<u>0.22</u>	<u>0.25</u>

We will be sending you 200 printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Mahmood Ghafoor
Company Secretary