

H.O/2014/5681
September 24, 2014



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Result For The Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 24, 2014, at 10:00 a.m., at Karachi, has approved the accounts for the Year Ended June 30, 2014 and recommended the following:

i) Cash Dividend

A final Cash Dividend for the year ended June 30, 2014 at Rs. 0.80 per share i.e. 8%.

ii) Bonus Shares

NIL

iii) Right Shares

NIL

The financial results of the Company are as follows:

FINANCIAL RESULTS

	June 30, 2014	June 30, 2013
	-----Rupees-----	
INCOME		
Income from finance leases	509,337,150	507,623,357
Other operating income	<u>55,067,480</u>	<u>56,158,327</u>
	<u>564,404,630</u>	563,781,684
EXPENSES		
Finance cost	<u>303,035,468</u>	313,706,152
Administrative and operating expenses	<u>117,942,830</u>	101,186,738
	<u>420,978,298</u>	414,892,890
Operating profit before provisions	143,426,332	148,888,794
Reversal of provision against net investment in finance leases	<u>(14,088,922)</u>	(11,146,149)
Reversal/(Provision) against other receivables	<u>(428,620)</u>	2,219,767
	<u>(14,517,542)</u>	(8,926,382)
Profit before taxation	<u>157,943,874</u>	157,815,176
Taxation	<u>(48,119,664)</u>	(51,602,584)
Profit after taxation	<u>109,824,210</u>	<u>106,212,592</u>

Standard Chartered Leasing Limited
1st Floor, Plot No. SC-7, Street -17, Sector -15,
Korangi Industrial Area,
Karachi, Pakistan

Tel: (021) 35114211 & 35114212

June 30, 2014 June 30, 2013
-----Rupees-----

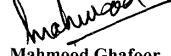
Accumulated Loss B/F	(209,343,802)	(216,045,492)
Profit after taxation during the year	109,824,210	106,212,592
APPROPRIATIONS		
Final dividend for the year ended 30 June 2013 / 30 June 2012		
Rs. 0.8 / 0.8 per share	(78,268,417)	(78,268,384)
Transfer to Statutory Reserve	(21,964,842)	(21,242,518)
	(100,233,259)	(99,510,902)
Accumulated Loss C/F	(199,752,851)	(209,343,802)
Earnings per share - basic and diluted	1.12	1.09

The Annual General Meeting of the Company will be held on October 24, 2014 at 11:00 a.m. at Institute of Chartered Accountants of Pakistan, Karachi.

The Share Transfer Books of the Company will be closed from October 18, 2014 to October 24, 2014 (both days inclusive). Transfers received at the M/s. Hameed Majeed Associates (Pvt.) Limited, H. M. House, 7 Bank Square, Lahore at the close of business on October 17, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange within prescribed time.

Yours Sincerely,



Mahmood Ghafoor
Company Secretary