

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000


Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building
Jinnah Avenue
Blue Area
Islamabad

Dear Sirs,

RE: STANDARD CHARTERED BANK (PAKISTAN) LIMITED'S STAKE IN STANDARD CHARTERED LEASING LIMITED

In terms of section 15D(1) of the Securities and Exchange Ordinance, 1969 and Clause (xx) of the Code of Corporate Governance, we are enclosing herewith a Form disclosing information regarding Memorandum of Understanding signed by Standard Chartered Bank (Pakistan) Limited with ORIX Leasing Pakistan Limited in relation to a prospective merger/amalgamation of Standard Chartered Leasing Limited (SCLL) with and into ORIX Leasing Pakistan Limited or divestment of Standard Chartered Bank (Pakistan) Limited's stake in SCLL.

Yours Sincerely,
Standard Chartered Leasing Limited



**MAHMOOD GHAFOOR
COMPANY SECRETARY**

Encl.: As above

DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of Company: Standard Chartered Leasing Limited (SCLL)
Date of Report: 22 September 2014
Name of Company as specified in its Memorandum: Standard Chartered Leasing Limited
Company's registered office: 1st Floor, Plot No. SC-7, Street-17, Sector-15, Korangi Industrial Area, Korangi, Karachi
Contact information: Tel: (021) 3818333, Fax: (021) 35114210

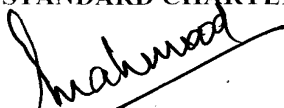
Disclosure of inside information by listed company in terms of Section 15D(1):

Standard Chartered Leasing Limited (**the Company**) has been informed by Standard Chartered Bank (Pakistan) Limited (**SCBPL**), which owns 86.45% of the shares in the Company, that SCBPL has entered into a non-binding Memorandum of Understanding (**MOU**) with ORIX Leasing Pakistan Limited (**OLPL**) with regard to prospective merger/amalgamation of the Company with and into OLP or divestment of SCBPL's stake in the Company.

There is no certainty the MOU will result in a binding transaction. SCBPL has also informed that the prospective transaction, its structure and its implementation would be subject to: (a) due diligence of the Company by OLPL which will commence shortly; (b) execution of definitive transaction agreements; and (c) satisfaction of various conditions including regulatory approvals contained in the definitive transaction agreements. This is for your information and we will keep you updated of the progress in the above transaction.

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVI I of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
STANDARD CHARTERED LEASING LIMITED



MAHMOOD GHAFOOR
COMPANY SECRETARY

