

H.O/2013/8078
October 28, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Financial Results for the Quarter Ended September 30, 2013

We have to inform you that the Board of Directors in their meeting held on Monday, October 28, 2013, at Karachi, has approved the accounts for the Quarter Ended September 30, 2013 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

	September 30, 2013	September 30, 2012
	-----Rupees-----	
INCOME		
Income from finance leases	127,374,155	129,357,817
Other operating income	15,773,446	15,551,806
	143,147,601	144,909,623
EXPENSES		
Finance cost	75,018,363	80,849,048
Administrative and operating expenses	27,478,114	23,499,550
Reversal of provision against leases and other receivables	(4,991,868)	(6,186,089)
	97,504,609	98,162,509
Profit before taxation	45,642,992	46,747,114
Taxation	(15,975,047)	(20,517,740)
Profit after taxation	29,667,945	26,229,374

Sai

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