

H.O/2013/7166  
September 13, 2013

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Result For The Year Ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 13, 2013, at 09:00 a.m., at Karachi, has approved the accounts for the Year Ended June 30, 2013 and recommended the following:

**i) Cash Dividend**

A final Cash Dividend for the year ended June 30, 2013 at Rs. 0.80 per share i.e. 8%.

**ii) Bonus Shares**

**NIL**

**iii) Right Shares**

**NIL**

The financial results of the Company are as follows:

**FINANCIAL RESULTS**

	June 30, 2013	June 30, 2012
	-----Rupees-----	
<b>INCOME</b>		
Income from finance leases	507,623,357	449,333,993
Other operating income	56,158,327	41,635,533
	<u>563,781,684</u>	<u>490,969,526</u>
<b>EXPENSES</b>		
Finance cost	313,706,152	275,597,772
Administrative and operating expenses	101,186,738	81,255,396
	<u>414,892,890</u>	<u>356,853,168</u>
Operating profit before provisions	148,888,794	134,116,358
Reversal of provision against net investment in finance leases	(11,146,149)	(44,549,180)
Provision against other receivables	2,219,767	672,447
Impairment of non- current assets classified as held for sale	-	133,594
	<u>(8,926,382)</u>	<u>(43,743,139)</u>
<b>Profit before taxation</b>	<u>157,815,176</u>	<u>177,859,497</u>
<b>Taxation</b>	<u>(51,602,584)</u>	<u>(80,003,194)</u>
<b>Profit after taxation</b>	<u><u>106,212,592</u></u>	<u><u>97,856,303</u></u>