



11.O/2012/5096
October 19, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Financial Results for the Quarter Ended September 30, 2012

We have to inform you that the Board of Directors in their meeting held on Friday, October 19, 2012, at Karachi, has approved the accounts for the Quarter Ended September 30, 2012 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

	September 30, 2012 Rupees	September 30, 2011 Rupees
REVENUES		
Income from finance leases	131,957,817	101,935,825
Interest / mark-up / return earned	12,642,319	7,795,984
Other income	309,487	305,687
	144,909,623	110,037,496
EXPENSES		
Finance cost	80,849,048	56,441,082
Administrative and operating expenses	23,499,550	21,675,341
Reversal of Provision against leases and other receivables	(6,186,089)	(1,372,997)
	98,162,509	76,743,426
PROFIT BEFORE TAXATION	46,747,114	33,294,070
Taxation	(20,517,740)	(11,652,925)
PROFIT AFTER TAXATION		
- Carried to next page	26,229,374	21,641,146