

H.O/2010/2587  
October 21, 2011

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Ltd.**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

***Financial Results for the Quarter Ended September 30, 2011***

We have to inform you that the Board of Directors in their meeting held on Friday, October 21, 2011, at Karachi, has approved the accounts for the Quarter Ended September 30, 2011 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

**FINANCIAL RESULTS**

	September 30, 2011 Rupees	September 30, 2010 Rupees
<b>REVENUES</b>		
Income from lease operations	101,935,825	62,693,238
Interest / mark-up / return earned	7,795,984	8,149,053
Other income	305,687	130,221
	<u>110,037,496</u>	<u>70,972,512</u>
<b>EXPENSES</b>		
Finance cost	56,441,082	32,616,136
Administrative and operating expenses	21,675,341	18,027,599
Provision against leases, loan and receivables	(1,372,997)	1,544,928
	<u>76,743,426</u>	<u>52,188,663</u>
<b>PROFIT BEFORE TAXATION</b>	<u>33,294,070</u>	<u>18,783,849</u>
Taxation	(11,652,925)	(6,574,347)
<b>PROFIT AFTER TAXATION</b>		
- Carried to next page	21,641,146	12,209,502

