



IL/O/2010/2418
October 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: Financial Results for the Quarter Ended September 30, 2010

We wish to inform you that the Board of Directors in their meeting held on Friday, October 22, 2010, at 11:00 am, at Karachi, has approved the accounts for the Quarter Ended September 30, 2010 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

	From July 1, 2010 to September 30, 2010 Rupees	From July 1, 2009 to September 30, 2009 Rupees
REVENUES		
Income from lease operations	62,693,238	57,434,484
Interest / mark-up / return earned	8,149,053	4,691,851
Gain on sale of investment	24,634	-
Other income	105,587	225,270
	70,972,512	62,351,605
EXPENSES		
Finance cost	32,616,136	28,967,139
Administrative and operating expenses	18,027,599	16,739,517
Provision against leases, loan and receivables	1,522,135	5,046,656
Provision for diminution in value of investment	22,793	-
	52,188,663	50,753,312
PROFIT BEFORE TAXATION	18,783,849	11,598,293
Taxation		
- Current	(2,034,443)	(815,632)
- Deferred	(4,539,904)	-
	(6,574,347)	(815,632)
PROFIT AFTER TAXATION		
- Carried to next page	12,209,502	10,782,661