



H.O/2010/2045
September 08, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: Financial Results for the Year Ended June 30, 2010

We wish to inform you that the Board of Directors in their meeting held on Wednesday, September 08, 2010, at Karachi, has approved the accounts for the Year Ended June 30, 2010 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

	June 30, 2010	June 30, 2009
	Rupees	Rupees
REVENUES		
Income from finance leases	225,132,255	165,421,770
Interest / mark-up / return earned	15,071,739	12,789,882
Gain on sale of fixed assets	52,895	614,120
Gain on sale of investments	1,034,535	-
Other income	268,645	1,060,078
	241,560,069	179,885,850
EXPENSES		
Finance cost	108,545,549	91,164,472
Administrative and operating expenses	70,625,509	53,833,248
(Reversal)/Provision against net investment in finance leases	(4,275,202)	81,494,926
Provision against other receivables	899,409	134,777
Impairment of available for sale securities	217,076	9,810,590
	176,012,341	236,438,013
PROFIT/(LOSS) BEFORE TAXATION	65,547,728	(56,552,163)
PROVISION FOR TAXATION	(22,941,705)	(3,420,774)
PROFIT/(LOSS) AFTER TAXATION	42,606,023	(59,972,937)
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