



**Standard
Chartered**
Leasing Limited



H.O/2009/0857
April 22, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 22/04/09	
Received at: 3:45	
Announcement at: 3:50	Initial: [Signature]

Dear Sir,

Sub: Financial Results for the Quarter Ended March 31, 2009

We wish to inform you that the Board of Directors in their meeting held on Wednesday, April 22, 2009, at 3rd Floor, Standard Chartered Bank Main Building, I. I. Chundrigar Road, Karachi, has approved the accounts for the Quarter Ended March 31, 2009

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

FINANCIAL RESULTS

	From July 1, 2008 to March 31, 2009 Rupees	From July 1, 2007 to March 31, 2008 Rupees	From January 1, 2009 to March 31, 2009 Rupees	From January 1, 2008 to March 31, 2008 Rupees
REVENUES				
<i>Income from lease operations</i>				
Finance leases	113,534,329	114,885,868	43,818,925	33,179,462
Interest / mark-up / return earned	9,364,347	19,921,843	2,934,220	4,177,218
(Loss) / Gain on sale of investments	-	(2,201,271)	-	(2,201,271)
Other income	588,091	135,192	464,988	95,647
	123,486,767	132,741,632	47,218,133	35,251,056
EXPENSES				
Finance cost	71,995,909	113,450,915	15,201,703	28,732,137
Administrative and operating expenses	43,330,138	37,502,970	15,283,127	9,809,598
Impairment of available for sale	9,780,453	-	2,893	-
Provision against net investment in finance leases	50,691,207	43,820,390	15,818,328	-
Provision against other receivables	3,352,169	-	352,169	-
write-off	411,339	-	231,304	-
	179,561,215	194,774,275	46,889,524	38,541,735
(LOSS) / PROFIT BEFORE TAXATION	(56,074,448)	(62,032,643)	328,609	(3,290,679)
PROVISION FOR TAXATION	-	5,117,000	-	1,500,000
(LOSS) / PROFIT AFTER TAXATION	(56,074,448)	(67,149,643)	328,609	(4,790,679)
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