

H.O/CS/2008/1299  
August 05, 2008

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

Subject: ANNOUNCEMENT OF 150% RIGHT SHARES

We have to inform you that the Board of Directors in their meeting held on August 05, 2008 have decided to issue 3 Right Shares for every 2 share held i.e. 150 % at par Rs.10/- per share.

The share transfer books of the Company will be closed from August 29, 2008 to September 05, 2008 (both days inclusive) to determine the Right entitlement.

Transfers received at Iameed Majeed Associates (Pvt.) Limited, (Share Registrar of Standard Chartered Leasing Limited) H.M. House, 7-Bank Square, Lahore at the close of business on August 28, 2008 will be treated in time for purpose of entitlement to Right shares.

You may please inform the members of the exchange accordingly.

Yours truly,  
For Standard Chartered Leasing Limited



**Rafi Ahmed Shaqff**  
Chief Executive Officer

Standard Chartered Leasing Limited  
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(Formerly Union Leasing Limited)  
Member Standard Chartered Group