

H.O/2007/2163  
October 31, 2007



Standard  
Chartered  
Leasing Limited



The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

<b>KARACHI STOCK EXCHANGE</b>	
CORPORATE ANNOUNCEMENT	
Date:	31/10/07
Received on:	2:00 Initial: 64
Announcement of:	2:02 Initial: 7

**Sub: Financial Results for the Quarter Ended September 30, 2007**

We wish to inform you that the Board of Directors in their meeting held on Wednesday, October 31, 2007, at 11:00, at Karachi, has approved the accounts for the Quarter Ended September 30, 2007 and recommended the following:

i) Cash Dividend	NIL
ii) Bonus Shares	NIL
iii) Right Shares	NIL

The financial results of the company are as follows:

### FINANCIAL RESULTS

	From July 1, 2007 to September 30, 2007 Rupees	From July 1, 2006 to September 30, 2006 Rupees
<b>REVENUES</b>		
Income from lease operations		
Finance leases	40,332,062	79,879,037
Operating leases	-	1,038,426
	40,332,062	80,917,463
Interest / mark-up / return earned	9,317,432	8,692,154
Other income	25,373	5,325
	49,674,867	89,614,942
<b>EXPENSES</b>		
Finance cost	48,326,178	72,915,525
Administrative and operating expenses	12,674,447	13,413,742
Provision against net investment in finance leases	747,000	329,778
	61,747,625	86,669,045
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<b>(12,072,758)</b>	<b>2,945,897</b>
<b>PROVISION FOR TAXATION</b>	<b>(1,250,000)</b>	<b>(1,750,000)</b>
<b>(LOSS)/PROFIT AFTER TAXATION</b>		
- Carried to next page	<b>(13,322,758)</b>	<b>1,195,897</b>

*THORPE*