



H/FIN/11317/2019
October 3, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 3, 2019 at 10:30 a.m. at 1-A/15, Sector 15, Korangi Industrial Area, Karachi, recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | A final Cash Dividend for the year ended June 30, 2019 @ Rs. 1.25 per share i.e. 12.50% |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	2019 (Rupees)	2018 (Rupees)
Sales - net	1,778,794,872	1,678,897,969
Cost of sales	(1,222,057,829)	(1,067,416,649)
Gross profit	556,737,043	611,481,320
Selling and distribution expenses	(338,493,789)	(418,214,780)
Administrative and general expenses	(65,532,759)	(60,753,032)
Impairment loss on trade receivables	(1,544,424)	(284,573)
Other operating expenses	(26,001,455)	(17,302,986)
	(431,572,427)	(496,555,371)
Other operating income	125,164,616	114,925,949
Operating profit before finance costs	2,048,824	1,913,664
Finance costs	127,213,440	116,839,613
Profit before taxation	(41,594,682)	(18,714,378)
Taxation	85,618,758	98,125,235
Profit for the year	(61,289,034)	(30,221,802)
Other comprehensive income	24,329,724	67,903,433
Total comprehensive income for the year	-	-
	24,329,724	67,903,433
Earnings per share - basic and diluted	6.24	17.41

The Annual Report of the Company for the year ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **Shield Corporation Limited**

Abdul Samad Jangda
Company Secretary

SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

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