



H/FIN/11049/2019

April 25, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 25, 2019 at 10:00 a.m. at 37-G, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

iv) Material Information:

The Board of Directors has approved investment of Rs. 106 million for purchase of plant and machinery for the baby care products of the Company.

The financial results as approved by the Board of Directors of the Company are as follows:

	Nine Months Period Ended		Three Months Period Ended	
	31-Mar-19 (Rupees)	31-Mar-18 (Rupees)	31-Mar-19 (Rupees)	31-Mar-18 (Rupees)
Sales - net	1,323,299,315	1,245,673,691	435,045,028	443,405,839
Cost of sales	(911,659,509)	(777,834,035)	(293,905,733)	(276,520,121)
Gross profit	411,639,806	467,839,656	141,139,295	166,885,718
Selling and distribution expenses	(280,653,637)	(333,988,867)	(86,496,771)	(120,908,057)
Administrative and general expenses	(49,699,155)	(52,815,017)	(16,908,907)	(16,614,056)
Other operating expenses	(4,587,252)	(13,228,297)	(2,435,799)	(1,584,588)
	(334,940,044)	(400,032,181)	(105,841,477)	(139,106,701)
	76,699,762	67,807,475	35,297,818	27,779,017
Other operating income	1,737,917	1,478,065	369,595	464,869
Operating profit before finance costs	78,437,679	69,285,540	35,667,413	28,243,886
Finance costs	(25,614,615)	(12,012,542)	(11,176,306)	(3,494,179)
Profit before taxation	52,823,064	57,272,998	24,491,107	24,749,707
Taxation	(39,316,331)	(25,207,631)	(11,845,253)	(14,713,101)
Profit for the period	13,506,733	32,065,367	12,645,854	10,036,606
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	13,506,733	32,065,367	12,645,854	10,036,606
Earnings per share - basic and diluted	3.46	8.22	3.24	2.57

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For Shield Corporation Limited

Abdul Samad Jangda
Company Secretary

SHIELD CORPORATION LTD
(An ISO 9001 and ISO 14001 certified company)

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