



H/FIN/10651/2018

October 30, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 30, 2018 at 10:30 a.m. at 37-G, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended	
	30-Sep-18 (Rupees)	30-Sep-17 (Rupees)
Sales - net	393,057,012	353,136,160
Cost of sales	(259,858,209)	(229,378,593)
Gross profit	133,198,803	123,757,567
Selling and distribution expenses	(87,044,655)	(85,759,147)
Administrative and general expenses	(16,424,513)	(17,430,806)
Other operating expenses	(1,730,113)	(1,286,124)
	(105,199,281)	(104,476,077)
Other operating income	27,999,522	19,281,490
	593,604	429,041
Operating profit before finance costs	28,593,126	19,710,531
Finance costs	(7,051,477)	(4,019,628)
Profit before taxation	21,541,649	15,690,903
Taxation	(5,179,027)	(7,704,686)
Profit for the period	16,362,622	7,986,217
Other comprehensive income	-	-
Total comprehensive income for the period	16,362,622	7,986,217
Earnings per share - basic and diluted	4.20	2.05

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **Shield Corporation Limited**

M. Zaid Kalya
Company Secretary

SHIELD CORPORATION LTD
(An ISO 9001 and ISO 14001 certified company)

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