



H/FIN/10517/2018
September 6, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 6, 2018 at 10:30 a.m. at 37-G, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, recommended the following:

- i) Cash Dividend A final Cash Dividend for the year ended June 30, 2018 @ Rs. 3.50 per share i.e. 35%
ii) Bonus Shares NIL
iii) Right Shares NIL

The financial results as approved by the Board of Directors of the Company are as follows:

	2018	2017
	(Rupees)	(Rupees)
Sales - net	1,678,897,969	1,662,086,046
Cost of sales	(1,067,416,649)	(1,088,656,983)
Gross profit	611,481,320	573,429,063
Selling and distribution expenses	(418,214,780)	(427,702,275)
Administrative and general expenses	(60,753,032)	(65,149,589)
Other operating expenses	(17,587,559)	(6,455,334)
	(496,555,371)	(499,307,198)
Other operating income	114,925,949	74,121,865
	1,913,664	22,972,424
Operating profit before finance costs	116,839,613	97,094,289
Finance costs	(18,714,378)	(11,167,225)
Profit before taxation	98,125,235	85,927,064
Taxation	(30,221,802)	(37,314,087)
Profit for the year	67,903,433	48,612,977
Other comprehensive income / loss	-	(2,454,164)
Total comprehensive income for the year	67,903,433	46,158,813
Earnings per share - basic and diluted	17.41	12.46

Yours faithfully,
For Shield Corporation Limited


M. Zaid Kaliya
Company Secretary

SHIELD CORPORATION LTD
(An ISO 9001 and ISO 14001 certified company)

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