



H/FIN/9840/2017
September 29, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 29, 2017 at 03:00 p.m. at 37-G, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | A final Cash Dividend for the year ended June 30, 2017 @ Rs.5 per share i.e. 50% |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	2017 (Rupees)	2016 (Rupees)
Net sales	1,662,086,046	1,548,321,733
Cost of sales	<u>(1,089,614,042)</u>	<u>(1,041,712,545)</u>
Gross profit	572,472,004	506,609,188
Selling and distribution expenses	(427,702,275)	(388,299,071)
Administrative and general expenses	(64,192,530)	(39,901,493)
Other operating expenses	(6,455,334)	(5,081,446)
Other operating income	<u>22,972,424</u>	<u>2,119,332</u>
Operating profit	97,094,289	75,446,510
Finance costs	<u>(11,167,225)</u>	<u>(7,754,789)</u>
Profit before taxation	85,927,064	67,691,721
Taxation	<u>(37,314,087)</u>	<u>(20,848,660)</u>
Profit after taxation	48,612,977	46,843,061
Other comprehensive income/(loss)	<u>(2,454,164)</u>	<u>(2,962,851)</u>
Total comprehensive income for the period	<u>46,158,813</u>	<u>43,880,210</u>
Earnings per share - basic and diluted	<u>12.46</u>	<u>12.01</u>

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
For Shield Corporation Limited


M. Zaid Kaliya
Company Secretary

SHIELD CORPORATION LTD
(An ISO 9001 and ISO 14001 certified company)

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