



H/FIN/8573/2015
October 30, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

The General Manager,
Islamabad Stock Exchange Limited
I.S.E Towers, 55-B Jinnah Avenue,
Islamabad

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 29, 2015 at 4:30 p.m. at Plot No. 368/4&5, Landhi Industrial Area, Baldia Road Karachi, recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | NIL |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	For the First Quarter ended	
	September, 2015	September, 2014
	(Rupees)	(Rupees)
Net sales	391,418,696	310,127,304
Cost of sales	(272,410,099)	(217,577,415)
Gross profit	119,008,597	92,549,889
Selling and distribution expenses	(83,366,715)	(66,215,396)
Administrative and general expenses	(12,296,219)	(9,389,136)
Other operating expenses	(1,473,221)	(976,088)
Other operating income	460,931	347,398
Operating profit	22,333,373	16,316,667
Finance costs	(2,580,882)	(4,262,087)
Profit before taxation	19,752,491	12,054,580
Taxation	(6,000,901)	(1,330,000)
Profit after taxation	13,751,590	10,724,580
Other comprehensive income	-	-
Total comprehensive income for the period	13,751,590	10,724,580
Earning per share - basic and diluted	3.53	2.75

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
For Shield Corporation Limited


M. Zaid Kalya
Company Secretary

