



H/FIN/8497/2015
October 02, 2015

The General Manager,
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

The General Manager,
Islamabad Stock Exchange Limited
I.S.E Towers, 55-B Jinnah Avenue,
Islamabad

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 02, 2015 at 11:00 a.m. at 60-Muslimabad, M.A.Jinnah Road Extension, Jamshed Quarter, Karachi recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | A final Cash Dividend for the year ended June 30, 2015 at Rs.5 per share i.e. 50%. |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	2015 (Rupees)	2014 (Rupees)
Net sales	1,248,961,378	1,174,856,539
Cost of sales	(870,750,560)	(809,115,849)
Gross profit	378,210,818	365,740,690
Selling and distribution expenses	(257,653,951)	(273,859,529)
Administrative and general expenses	(37,485,364)	(28,490,558)
Other operating expenses	(5,244,569)	(3,187,096)
Other operating income	1,751,491	1,742,636
Operating profit	79,578,425	61,946,143
Finance costs	(15,747,185)	(23,968,150)
Profit before taxation	63,831,240	37,977,993
Taxation	(16,181,426)	(14,815,428)
Profit after taxation	47,649,814	23,162,565
Other comprehensive income/(Loss)	(927,361)	(2,121,337)
Total comprehensive income for the year	46,722,453	21,041,228
Earnings per share - basic and diluted	12.22	5.94

Page No. 1 of 2





The Annual General Meeting of the Company will be held on Thursday, October 29, 2015 at 2:00 pm at factory situated at 368/ 4&5, Landhi industrial Area, Baldia Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 23, 2015.

The share transfer books of the company will be closed from October 23, 2015 to October 29, 2015 (both days inclusive). Transfers received at Company's share registrar, Central Depository Company of Pakistan Limited, CDC House, 99-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on October 22, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,
For Shield Corporation Limited

M. Zaid Kaliya
Company Secretary

