



HA/IN/1029/2012 --
September 10, 2012

~~The General Manager~~

Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012**

Dear Sir,

~~We have to inform you that the Board of Directors of our Company in their meeting held on Monday September 10, Karachi recommended the following:~~

- i) A final Cash Dividend for the year ended June 30, 2012 at Rs. 1.50 per share i.e. 15%.
- ii) Bonus Shares NIL
- iii) Right Shares NIL

The financial results as approved by the Board of Directors of the Company are as follows:

| | 2012 (Rupees) | 2011 (Rupees) |
|---|------------------|------------------|
| Net sales | 1,061,000,021 | 829,901,077 |
| Cost of sales | (757,080,081) | (624,047,664) |
| Gross profit | 303,919,940 | 205,853,413 |
| Selling and distribution expenses | (215,302,475) | (131,338,208) |
| Administrative and general expenses | (19,843,857) | (15,697,978) |
| Other operating expenses | (5,435,250) | (4,626,343) |
| Other operating income | 1,403,383 | 1,501,896 |
| Operating profit | 64,741,741 | 55,692,780 |
| Finance costs | (20,266,243) | (15,331,314) |
| Profit before taxation | 44,475,498 | 40,361,466 |
| Taxation | (7,031,676) | (9,821,642) |
| Profit after taxation | 37,443,822 | 30,539,824 |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | 37,443,822 | 30,539,824 |
| Earning per share - basic and diluted | 9.60 | 7.83 |

The Annual General Meeting of the Company will be held on Tuesday October 23, 2012 at 2:00 pm at factory situated at 368/ 4&5, Landhi industrial Area, Baldia Road, Karachi. The share transfer books of the company will be closed from October 17, 2012 to October 23, 2012.

~~The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on October 17, 2012, if approved by the shareholders.~~

