



H/FIN/1684/2012  
April 11, 2012

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on March 31, 2012 hereunder:

Total Outstanding Shares		3,900,000
Less: Shares held by Directors/Sponsors	3,630,662	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	-	
Shares held with general public in Physical Form	53,352	3,684,014

**Free-Float:** 215,986

Total number of shares available in CDS 778,975

Total number of shares in physical form 3,121,025

Yours Sincerely,  
For Shield Corporation Limited

  
M. Zaid Kaliya  
Company Secretary

