



H/FIN/1250/2011
September 20, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi
Fax 111-573-329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday September 20, 2011 at 11:00 a.m. at registered office situated at 509, Business Avenue, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|-------------------|-----|
| i) Cash Dividend | 10% |
| ii) Bonus Shares | NIL |
| iii) Right Shares | NIL |

The financial results as approved by the Board of Directors of the Company are as follows:

	2011 (Rupees)	2010 (Rupees)
Net sales	829,901,077	661,131,009
Cost of sales	<u>(624,047,664)</u>	<u>(462,584,004)</u>
Gross profit	205,853,413	198,547,005
Selling and distribution expenses	(131,338,208)	(128,994,609)
Administrative and general expenses	(15,697,978)	(14,121,680)
Other operating expenses	(4,626,343)	(3,802,253)
Other operating income	1,501,896	647,207
Operating profit	55,692,780	52,275,670
Finance costs	<u>(15,331,314)</u>	<u>(8,855,422)</u>
Profit before taxation	40,361,466	43,420,248
Taxation	<u>(9,821,642)</u>	<u>(21,285,357)</u>
Profit after taxation	30,539,824	22,134,891
Other comprehensive income	-	-
Total comprehensive income for the year	30,539,824	22,134,891
Un-appropriated profit brought forward	49,831,310	36,696,419
Profit available for appropriation	80,371,134	58,831,310
Appropriation:		
Cash dividend for the year June 30, 2010 @ 10% (2009: Bonus Share @ 30% per share)	<u>(3,900,000)</u>	<u>(9,000,000)</u>
Un-appropriated profit carried forward	76,471,134	49,831,310
Basic Earnings Per Share	<u>7.83</u>	<u>5.68</u>

