



H/FIN/941/2011

March 22, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi
Fax 111-573-329

Subject: **ELECTIONS OF DIRECTORS**

Dear Sir,

This is to inform you that the term of the existing Board of Directors of the Company shall expire on April 29, 2011. The seven (7) retiring directors are as under:

- | | |
|---------------------------------|--------------------------------|
| i) Mr. Ebrahim Qassim | (ii) Mr. M. Haroon Qassim |
| iii) Mr. Vali Muhammad A. Habib | (iv) Mr. Zamiruddin Ahmed |
| v) Ms. Saadia Butt Naveed | (vi) Mr. Muhammad Jamil Qassim |
| vii) Mr. Muhammad Salman Qassim | |

The Board of Directors have through resolutions passed on March 22, 2011:

- (a) fixed the number of directors that the Company shall have at 7; and
- (b) convened an extraordinary meeting of the Company to be held on Friday, April 29, 2011 at 11:00 am at factory Plot#368/4&5, Landhi Industrial Area, Baldia Road, Karachi for the election of directors; and
- (c) closed the Share Register and Share Transfer Books of the Company from April 23, 2011 to April 29, 2011 (both days inclusive)

You are requested to inform the members of the Exchange accordingly.

Thanking you,

Yours truly,
For Shield Corporation Limited


M. Zaid Kalya
Company Secretary

