



H/FIN/618/2010
September 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi
Fax 111-573-329

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 22, 2010 at 11:00 a.m. at registered office situated at 509, Business Avenue, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

Cash Dividend for the year ended June 30, 2010 at Re. 1/- per share i.e. @ 10%.

The financial results of the Company are as follows:

	2010 (Rupees)	2009 (Rupees)
Net sales	661,131,009	489,090,058
Cost of sales	<u>462,584,004</u>	<u>342,278,520</u>
Gross profit	198,547,005	146,811,538
Selling and distribution expenses	(128,994,609)	(109,631,278)
Administrative and general expenses	(14,521,680)	(15,009,877)
	(143,516,289)	(124,641,155)
Finance costs	(8,855,422)	(10,150,402)
Other charges	(3,402,253)	(619,346)
	(12,257,675)	(10,769,748)
Other income	647,207	461,501
Profit before taxation	<u>43,420,248</u>	<u>11,862,136</u>
Taxation	(21,285,357)	(7,044,149)
Profit after taxation	<u>22,134,891</u>	<u>4,817,987</u>
Un-appropriated profit brought forward	<u>36,696,419</u>	<u>34,878,432</u>
Profit available for appropriation	58,831,310	39,696,419
Appropriation:		
Bonus Shares for the year June 30, 2009 @ 30% (2008:Cash dividend @ 10%)	(9,000,000)	(3,000,000)
Un-appropriated profit carried forward	<u>49,831,310</u>	<u>36,696,419</u>
Basic Earnings Per Share	<u>5.68</u>	<u>1.24</u>

