



SCBPL/CS/0085/2014

March 27, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Awain-e-Iqbal, Lahore

The General Manager
Islamabad Stock Exchange Limited
ISE Plaza, 55-B,
Jinnah Avenue, Islamabad

Dear Sir,

Re: Material Information

In terms of Clause (xx) of the Listing Regulation No. 35 relating to Code of Corporate Governance, we hereby inform that Mr. Khalid Mohamed Wagih Ibrahim Elgibali has decided to step down from the office of CEO and resign from the position of Director on the Board of Standard Chartered Bank (Pakistan) Limited ("SCBPL") to pursue opportunities outside the Standard Chartered Group. The Board of Directors of SCBPL in its meeting held today after consideration has accepted the resignation of Mr. Elgibali with effect from April 12, 2014 and appointed Mr. Najam Siddiqi (Chief Financial Officer) as the acting CEO for the interim period, subject to regulatory approvals.

You may please inform the members of your Exchange accordingly.

Yours truly,

A handwritten signature in black ink, appearing to read "Asif", written over a horizontal line.

Asif Iqbal Alam
Company Secretary

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road
Karachi 74000 Pakistan.
www.standardchartered.com

Tel (021) 245 0000
UAN (021) 111 002 002