PUBLIC

Standard Chartered

SCBPL/CS/054/2021

27 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2022

This is to inform you that the Board of Directors, in their meeting held on 26 October 2022 at 04:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,

Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

Incorporated in Pakistan with limited liability. The registered office of the company is situated at I.I. Chundrigar Road, Karachi.

Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account (Un-audited)

For the nine months period ended 30 September 2022

Standard Chartered

	Three months period ended 30 September 2022	Nine months period ended 30 September 2022	Three months period ended 30 September 2021	Nine months period ended 30 September 2021
	(Rupees in '000)			
Mark-up / return / interest earned	25,896,974	61,817,032	11,671,594	33,258,347
Mark-up / return / interest expensed	(13,344,385)	(32,226,122)	(5,201,620)	(14,447,021)
Net mark-up / interest income	12,552,589	29,590,910	6,469,974	18,811,326
NON MARK-UP / INTEREST INCOME				
Fee and commission income	644,841	2,385,882	821,311	2,416,319
Dividend income	63	25,901	44	20,885
Foreign exchange income	4,475,335	10,840,397	1,217,438	2,585,729
Income / (loss) from derivatives	(425,914)	135,658	271,604	668,168
Gain / (loss) on securities	431,919	2,109,042	543,137	1,936,413
Other income	27,080	52,637	67,670	124,433
Total non mark-up / interest income	5,153,324	15,549,517	2,921,204	7,751,947
Total Income	17,705,913	45,140,427	9,391,178	26,563,273
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(3,249,428)	(9,489,385)	(2,889,216)	(8,507,912)
Workers welfare fund	(293,546)	(743,520)	(124,475)	(442,736)
Other charges	-	(10,161)	(4,148)	(7,470)
Total non mark-up / interest expenses	(3,542,974)	(10,243,066)	(3,017,839)	(8,958,118)
Profit before provisions	14,162,939	34,897,361	6,373,339	17,605,155
Reversals / (provisions) and write offs - net	220,818	1,535,131	68,811	789,555
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	14,383,757	36,432,492	6,442,150	18,394,710
Taxation	(8,247,197)	(22,187,526)	(3,316,231)	(8,484,598)
PROFIT AFTER TAXATION	6,136,560	14,244,966	3,125,919	9,910,112
	(Rupees)		(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	1.59	3.68	0.81	2.56

Syed Ejaz Alam
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

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