

PUBLIC

SCBPL/CS/045/2022

25 August 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the half year ended 30 June 2022

This is to inform you that the Board of Directors, in their meeting held on 24 August 2022 at 4:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 15% (i.e. Rs 1.5 per share of Rs. 10 each) for the year ending 31 December 2022.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Thursday, 08 September 2022 to Monday, 12 September 2022 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Wednesday, 07 September 2022 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,


Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
 Profit and Loss Account (Un-audited)
 For the six months period ended 30 June 2022

	Three months period ended 30 June 2022	Six months period ended 30 June 2022	Three months period ended 30 June 2021	Six months period ended 30 June 2021
----- (Rupees in '000) -----				
Mark-up / return / interest earned	19,526,894	35,920,058	11,205,075	21,586,753
Mark-up / return / interest expensed	(10,700,625)	(18,881,737)	(4,885,556)	(9,245,401)
Net mark-up / interest income	8,826,269	17,038,321	6,319,519	12,341,352
NON MARK-UP / INTEREST INCOME				
Fee and commission income	709,714	1,741,041	646,508	1,595,008
Dividend income	25,838	25,838	11,243	20,841
Foreign exchange income	4,343,575	6,365,062	768,076	1,368,291
Income / (loss) from derivatives	(1,201,407)	561,572	233,620	396,564
Gain / (loss) on securities	392,958	1,677,123	865,865	1,393,276
Other income	34,558	25,557	23,657	56,763
Total non mark-up / interest income	4,305,236	10,396,193	2,548,969	4,830,743
Total Income	13,131,505	27,434,514	8,868,488	17,172,095
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(3,206,025)	(6,239,957)	(2,803,888)	(5,618,696)
Workers welfare fund	(224,593)	(449,974)	(134,852)	(318,261)
Other charges	(10,150)	(10,161)	12,762	(3,322)
Total non mark-up / interest expenses	(3,440,768)	(6,700,092)	(2,925,978)	(5,940,279)
Profit before provisions	9,690,737	20,734,422	5,942,510	11,231,816
Reversals / (provisions) and write offs - net	583,996	1,314,313	147,854	720,744
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	10,274,733	22,048,735	6,090,364	11,952,560
Taxation	(9,227,841)	(13,940,329)	(2,525,145)	(5,168,367)
PROFIT AFTER TAXATION	1,046,892	8,108,406	3,565,219	6,784,193
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
BASIC / DILUTED EARNINGS PER SHARE	0.27	2.09	0.92	1.75


 Syed Ejaz Alam
 Chief Financial Officer