

SCBPL/CS/099/2019

28 August 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the half year ended 30 June 2019

This is to inform you that the Board of Directors, in their meeting held on 27 August 2019 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 12.5% (i.e. Re 1.25 per share of Rs. 10 each) for the year ending 31 December 2019.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Friday, 13 September 2019 to Thursday, 19 September 2019 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Thursday, 12 September 2019 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account (Un-audited)

For the six months period ended 30 June 2019

	Three months period ended 30 June 2019	Six months period ended 30 June 2019	Three months period ended 30 June 2018	Six months period ended 30 June 2018
----- (Rupees in '000) -----				
Mark-up / return / interest earned	12,260,793	23,435,783	7,122,662	13,905,847
Mark-up / return / interest expensed	(5,295,431)	(10,196,449)	(2,627,476)	(5,162,176)
Net mark-up / interest income	6,965,362	13,239,334	4,495,186	8,743,671
NON MARK-UP / INTEREST INCOME				
Fee and commission income	824,015	1,916,035	931,732	2,241,052
Dividend income	-	-	-	-
Foreign exchange income	1,340,214	2,668,539	1,509,630	2,441,827
Income / (loss) from derivatives	(138,759)	233,598	(300,379)	(383,094)
Gain / (loss) on securities	334,693	567,187	282,211	621,463
Other income	11,779	48,586	22,072	55,805
Total non mark-up / interest income	2,371,942	5,433,945	2,445,266	4,977,053
Total Income	9,337,304	18,673,279	6,940,452	13,720,724
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(2,748,632)	(5,377,868)	(2,819,323)	(5,629,725)
Workers welfare fund	(257,661)	(388,989)	(85,353)	(169,333)
Other charges	(12,362)	(21,393)	(478)	(865)
Total non mark-up / interest expenses	(3,018,655)	(5,788,250)	(2,905,154)	(5,799,923)
Profit before provisions	6,318,649	12,885,029	4,035,298	7,920,801
(Provisions) / recovery and write offs - net	(160,743)	13,108	232,384	545,881
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,157,906	12,898,137	4,267,682	8,466,682
Taxation	(2,444,184)	(5,666,677)	(1,808,693)	(3,278,479)
PROFIT AFTER TAXATION	3,713,722	7,231,460	2,458,989	5,188,203
	(Rupees)		(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	0.96	1.87	0.64	1.34


 Asad Ali Shariff
 Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
 Main Branch
 P.O. Box No. 5556, I.I. Chundrigar Road,
 Karachi 74000, Pakistan

Tel (021) 3245 0000
 UAN (021) 111 002 002

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