

SCBPL/CS/0051/2019

26 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 31 March 2019

This is to inform you that the Board of Directors, in their meeting held on 25 April 2019 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited (Un-audited)
Profit and Loss Account

For the three months period ended 31 March 2019



Three months period ended 31 March 2019
Three months period ended 31 March 2018 (Restated)
(Rupees in '000)

Mark-up / return / interest earned	11,174,990	6,783,185
Mark-up / return / interest expensed	(4,901,018)	(2,534,700)
Net mark-up / interest income	6,273,972	4,248,485

NON MARK-UP / INTEREST INCOME

Fee and commission income	1,092,020	1,309,320
Dividend income	-	-
Foreign exchange income	1,328,325	932,197
Income / (loss) from derivatives	372,357	(82,715)
Gain / (loss) on securities	232,494	339,252
Other income	36,807	33,733
Total non mark-up / interest income	3,062,003	2,531,787

Total Income 9,335,975 6,780,272

NON MARK-UP / INTEREST EXPENSES

Operating expenses	(2,629,236)	(2,810,403)
Workers welfare fund	(131,328)	(83,980)
Other charges	(9,031)	(387)
Total non mark-up / interest expenses	(2,769,595)	(2,894,770)

Profit before provisions 6,566,380 3,885,502

Recovery / (provisions) and write offs - net 173,851 313,497

Extra-ordinary / unusual items - -


PROFIT BEFORE TAXATION 6,740,231 4,198,999

Taxation (3,222,493) (1,469,786)

PROFIT AFTER TAXATION 3,517,738 2,729,213

(Rupees)

BASIC / DILUTED EARNINGS PER SHARE 0.91 0.70


Asad Ali Shariff
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

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