

SCBPL/CS/59/2018

27 April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

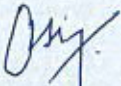
Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 31 March 2018

This is to inform you that the Board of Directors, in their meeting held on 26 April 2018 at 04:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the three month period ended 31 March 2018



| | Three months period ended 31 March 2018 | Three months period ended 31 March 2017 |
|---|--|--|
| ------(Rupees in'000)----- | | |
| Mark-up / return / interest earned | 6,783,185 | 6,783,136 |
| Mark-up / return / interest expensed | (2,439,012) | (2,333,354) |
| Net mark-up / return / interest income | 4,344,173 | 4,449,782 |
| (Provision) / reversals against non-performing loans and advances | 294,818 | 318,879 |
| Recovery of amounts written off | 67,753 | 55,297 |
| Provision for diminution in the value of investments | - | - |
| Bad debts written off directly | (49,074) | (34,373) |
| Net mark-up / return / interest income after provisions | 313,497 | 339,803 |
| | 4,657,670 | 4,789,585 |
| NON MARK-UP / NON INTEREST INCOME | | |
| Fees, commission and brokerage income | 1,307,217 | 1,337,144 |
| Dividend income | - | 875 |
| Income from dealing in foreign currencies | 836,509 | 594,871 |
| Gain on sale of securities - net | 247,591 | 87,596 |
| Unrealized gain / (loss) on revaluation of investments classified as held for trading | 91,661 | 7,129 |
| Other income | (46,879) | 247,808 |
| Total non mark-up / non interest income | 2,436,099 | 2,275,423 |
| | 7,093,769 | 7,065,008 |
| NON MARK-UP / NON INTEREST EXPENSES | | |
| Administrative expenses | (2,810,403) | (2,833,484) |
| Other reversals / (provisions) / (asset write-offs) | - | 742 |
| Other charges | (84,367) | (83,486) |
| Total non mark-up / non interest expenses | (2,894,770) | (2,916,228) |
| | 4,198,999 | 4,148,780 |
| Extra-ordinary / unusual items | - | - |
| PROFIT BEFORE TAXATION | 4,198,999 | 4,148,780 |
| Taxation - current | (1,377,224) | (1,254,657) |
| - prior years' | - | (31,625) |
| - deferred | (92,562) | (197,416) |
| PROFIT AFTER TAXATION | (1,469,786) | (1,483,698) |
| | 2,729,213 | 2,665,082 |
| BASIC / DILUTED EARNINGS PER SHARE | Rupees 0.70 | Rupees 0.69 |


Asad Ali Shariff

Chief Financial Officer
Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

sc.com/pk | Here for good