

SCBPL/CS/0148/2017

26 October 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the period and quarter ended 30 September 2017**

This is to inform you that the Board of Directors, in their meeting held on 25 October 2017 at 3:30pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has not recommended any entitlement to the shareholders.

Enclosed please find the Profit and Loss Account for the captioned period.

We will be sending you prescribed number of printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,




**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Condensed Interim Profit and Loss Account (Un-audited)  
For the nine months period ended 30 September 2017



	Three months period ended 30 September 2017	Nine months period ended 30 September 2017	Three months period ended 30 September 2016	Nine months period ended 30 September 2016
(Rupees in '000)				
Mark-up / return / interest earned	6,633,777	20,211,897	6,539,786	21,627,883
Mark-up / return / interest expensed	(2,404,203)	(7,060,252)	(2,246,658)	(6,674,339)
<b>Net mark-up / return / interest income</b>	<b>4,229,574</b>	<b>13,151,645</b>	<b>4,293,128</b>	<b>14,953,544</b>
(Provision) / reversals against non-performing loans and advances	(838,570)	(350,654)	261,585	300,609
Recovery of amounts written off	53,936	163,599	52,041	165,693
Provision for diminution in the value of investments	-	-	-	-
Bad debts written off directly	(33,141)	(107,003)	(27,824)	(114,792)
<b>Net mark-up / return / interest income after provisions</b>	<b>3,411,799</b>	<b>12,857,587</b>	<b>4,578,930</b>	<b>15,305,054</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>				
Fees, commission and brokerage income	925,017	3,315,503	807,981	2,539,395
Dividend income	-	875	-	-
Income from dealing in foreign currencies	611,995	1,845,980	500,300	1,217,436
Gain on sale of securities - net	239,691	636,807	101,574	1,456,503
Unrealized gain / (loss) on revaluation of investments classified as held for trading	(30,592)	451	43,627	40,593
Other income	12,990	410,315	45,789	548,217
<b>Total non mark-up / non interest income</b>	<b>1,759,101</b>	<b>6,209,931</b>	<b>1,499,271</b>	<b>5,802,144</b>
<b>NON MARK-UP / NON INTEREST EXPENSES</b>	<b>5,170,900</b>	<b>19,067,518</b>	<b>6,078,201</b>	<b>21,107,198</b>
Administrative expenses	(3,138,790)	(8,293,132)	(2,873,555)	(8,679,520)
Other reversals / (provisions) / (asset write-offs)	(529)	263	-	(26,727)
Other charges	(39,773)	(211,898)	(63,362)	(287,199)
<b>Total non mark-up / non interest expenses</b>	<b>(3,179,092)</b>	<b>(8,504,767)</b>	<b>(2,936,917)</b>	<b>(8,993,446)</b>
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>1,991,808</b>	<b>10,562,751</b>	<b>3,141,284</b>	<b>12,113,752</b>
Taxation - current	(818,002)	(3,467,206)	(829,497)	(3,742,890)
- prior years'	-	(660,266)	-	(522,991)
- deferred	120,869	(115,255)	(271,466)	(512,691)
<b>PROFIT AFTER TAXATION</b>	<b>(697,133)</b>	<b>(4,242,727)</b>	<b>(1,100,963)</b>	<b>(4,778,572)</b>
	<b>1,294,675</b>	<b>6,320,024</b>	<b>2,040,321</b>	<b>7,335,180</b>
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>Rupees 0.33</b>	<b>Rupees 1.63</b>	<b>Rupees 0.53</b>	<b>Rupees 1.89</b>

  
Asad Ali Shariff  
Chief Financial Officer