

SCBPL/CS/0124/2017

29 August 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the half year ended 30 June 2017**

This is to inform you that the Board of Directors, in their meeting held on 28 August 2017 at 3:30pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 7.5% (i.e. Re 0.75 per share of Rs. 10 each) for the year ending 31 December 2017.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Friday, 15 September 2017 to Thursday, 21 September 2017 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s Central Depository Company of Pakistan Limited (CDC), Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Thursday, 14 September 2017 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be sending you prescribed number of printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Main Branch  
P.O. Box No. 5556, I.I. Chundrigar Road,  
Karachi 74000, Pakistan

Tel (021) 3245 0000  
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited  
Condensed Interim Profit and Loss Account (Un-audited)  
For the six months period ended 30 June 2017



	Three months period ended 30 June 2017	Six months period ended 30 June 2017	Three months period ended 30 June 2016	Six months period ended 30 June 2016
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	6,794,984	13,578,120	7,411,303	15,088,097
Mark-up / return / interest expensed	(2,322,695)	(4,656,049)	(2,228,339)	(4,427,681)
<b>Net mark-up / return / interest income</b>	<b>4,472,289</b>	<b>8,922,071</b>	<b>5,182,964</b>	<b>10,660,416</b>
Reversals / (provision) against non-performing loans and advances	169,038	487,917	(196,804)	39,024
Recovery of amounts written off	54,366	109,663	53,679	113,652
Provision for diminution in the value of investments	-	-	-	-
Bad debts written off directly	(39,490)	(73,863)	(42,723)	(86,968)
	183,914	523,717	(185,848)	65,708
<b>Net mark-up / return / interest income after provisions</b>	<b>4,656,203</b>	<b>9,445,788</b>	<b>4,997,116</b>	<b>10,726,124</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>				
Fees, commission and brokerage income	1,053,342	2,390,486	785,607	1,731,414
Dividend income	-	875	-	-
Income from dealing in foreign currencies	639,114	1,233,985	402,347	717,136
Gain on sale of securities - net	281,324	368,920	596,672	1,353,145
Unrealized gain / (loss) on revaluation of investments classified as held for trading	23,914	31,043	(30,485)	(3,034)
Other income	177,713	425,521	359,016	504,212
<b>Total non mark-up / non interest income</b>	<b>2,175,407</b>	<b>4,450,830</b>	<b>2,113,157</b>	<b>4,302,873</b>
	6,831,610	13,896,618	7,110,273	15,028,997
<b>NON MARK-UP / NON INTEREST EXPENSES</b>				
Administrative expenses	(2,320,858)	(5,154,342)	(2,955,460)	(5,805,965)
Other reversals / (provisions) / (asset write-offs)	50	792	-	(26,727)
Other charges	(88,639)	(172,125)	(123,007)	(223,837)
<b>Total non mark-up / non interest expenses</b>	<b>(2,409,447)</b>	<b>(5,325,675)</b>	<b>(3,078,467)</b>	<b>(6,056,529)</b>
	4,422,163	8,570,943	4,031,806	8,972,468
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>4,422,163</b>	<b>8,570,943</b>	<b>4,031,806</b>	<b>8,972,468</b>
Taxation - current	(1,394,547)	(2,649,204)	(1,304,635)	(2,913,393)
- prior years'	(628,641)	(660,266)	(522,991)	(522,991)
- deferred	(38,708)	(236,124)	(118,795)	(241,225)
<b>PROFIT AFTER TAXATION</b>	<b>(2,061,896)</b>	<b>(3,545,594)</b>	<b>(1,946,421)</b>	<b>(3,677,609)</b>
	2,360,267	5,025,349	2,085,385	5,294,859
	----- (Rupees in '000) -----			
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>0.61</b>	<b>1.30</b>	<b>0.54</b>	<b>1.37</b>

  
Asad Ali Shariff  
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited  
Main Branch  
P.O. Box No. 5556, I.I. Chundrigar Road,  
Karachi 74000, Pakistan  
Tel (021) 3245 0000  
UAN (021) 111 002 002

Incorporated in Pakistan with limited liability. The registered office of the company is situated at I.I. Chundrigar Road, Karachi.

sc.com/pk | Here for good