

SCBPL/CS/0073/2017

27 April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 31 March 2017

This is to inform you that the Board of Directors, in their meeting held on 26 April 2017 at 03:30pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary


Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended 31 March 2017



	Three months period ended 31 March 2017	Three months period ended 31 March 2016
------(Rupees in'000)-----		
Mark-up / return / interest earned	6,783,136	7,676,794
Mark-up / return / interest expensed	(2,333,354)	(2,199,342)
Net mark-up / return / interest income	4,449,782	5,477,452
Reversals against non-performing loans and advances	318,879	235,828
Recovery of amounts written off	55,297	59,973
Provision for diminution in the value of investments	-	-
Bad debts written off directly	(34,373)	(44,245)
Net mark-up / return / interest income after provisions	4,789,585	5,729,008
NON MARK-UP / NON INTEREST INCOME		
Fees, commission and brokerage income	1,337,144	945,807
Dividend income	875	-
Income from dealing in foreign currencies	594,871	314,789
Gain on sale of securities - net	87,596	756,473
Unrealized (loss) / gain on revaluation of investments classified as held for trading	7,129	27,451
Other income	247,808	145,196
Total non mark-up / non interest income	2,275,423	2,189,716
NON MARK-UP / NON INTEREST EXPENSES		
Administrative expenses	(2,833,484)	(2,850,505)
Other reversals / (provisions) /(asset write-offs)	742	(26,727)
Other charges	(83,486)	(100,830)
Total non mark-up / non interest expenses	(2,916,228)	(2,978,062)
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	4,148,780	4,940,662
Taxation - current	(1,254,657)	(1,608,758)
- prior years'	(31,625)	-
- deferred	(197,416)	(122,430)
PROFIT AFTER TAXATION	2,665,082	3,209,474
	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.69	0.83


Asad Ali Shariff
Chief Financial Officer

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