

SCBPL/CS/0220/2016

28 October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2016

This is to inform you that the Board of Directors, in their meeting held on 27 October 2016 at 03:30pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2016

	Three months period ended 30 September 2016	Nine months period ended 30 September 2016	Three months period ended 30 September 2015	Nine months period ended 30 September 2015
------(Rupees in'000)-----				
Mark-up / return / interest earned	6,539,786	21,627,883	8,285,996	25,024,736
Mark-up / return / interest expensed	(2,246,658)	(6,674,339)	(2,663,896)	(8,303,639)
Net mark-up / return / interest income	4,293,128	14,953,544	5,622,100	16,721,097
(Provision) / reversals against non-performing loans and advances	261,585	300,609	(254,868)	(910,410)
Recovery of amounts written off	52,041	165,693	58,883	186,290
Provision for diminution in the value of investments	-	-	-	(4,729)
Bad debts written off directly	(27,824)	(114,792)	(45,308)	(128,811)
	285,802	351,510	(241,293)	(857,660)
Net mark-up / return / interest income after provisions	4,578,930	15,305,054	5,380,807	15,863,437
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	807,981	2,539,395	834,010	3,036,139
Income from dealing in foreign currencies	500,300	1,217,436	310,494	1,558,560
Gain on sale of securities - net	56,019	1,409,164	255,170	877,581
Unrealized (loss) / gain on revaluation of investments classified as held for trading	43,627	40,593	(2,812)	7,319
Other income	91,344	595,556	192,390	467,105
Total non mark-up / non interest income	1,499,271	5,802,144	1,589,252	5,946,704
	6,078,201	21,107,198	6,970,059	21,810,141
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(2,873,555)	(8,679,520)	(2,630,175)	(8,802,654)
Other reversals / (provisions) / (asset write-offs)	-	(26,727)	-	-
Other charges	(63,362)	(287,199)	(87,563)	(291,983)
Total non mark-up / non interest expenses	(2,936,917)	(8,993,446)	(2,717,738)	(9,094,637)
	3,141,284	12,113,752	4,252,321	12,715,504
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	3,141,284	12,113,752	4,252,321	12,715,504
Taxation - current	(829,497)	(3,742,890)	(1,467,931)	(4,003,568)
- prior years'	-	(522,991)	-	(504,583)
- deferred	(271,466)	(512,691)	(259,321)	(696,963)
	(1,100,963)	(4,778,572)	(1,727,252)	(5,205,114)
PROFIT AFTER TAXATION	2,040,321	7,335,180	2,525,069	7,510,390
	Rupees	Rupees	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.53	1.89	0.65	1.94


Asad Ali Shariff
Chief Financial Officer

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