

SCBPL/CS/0185/2016

26 August 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the half year ended 30 June 2016**

This is to inform you that the Board of Directors, in their meeting held on 25 August 2016 at 3:30pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 7.5% (i.e. Re 0.75 per share of Rs. 10 each) for the year ending 31 December 2016.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Friday, 16 September 2016 to Thursday, 22 September 2016 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s Central Depository Company of Pakistan Limited (CDC), Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Thursday, 15 September 2016 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be sending you prescribed number of printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



**Asif Iqbal Alam**  
Company Secretary

Enclose: as above


Standard Chartered Bank (Pakistan) Limited  
Main Branch  
P.O. Box No. 5556, I.I.Chundrigar Road  
Karachi 74000 Pakistan.  
www.standardchartered.com

Tel (021) 245 0000  
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited  
Condensed Interim Profit and Loss Account (Un-audited)  
For the six months period ended 30 June 2016



	Three months period ended 30 June 2016	Six months period ended 30 June 2016	Three months period ended 30 June 2015	Six months period ended 30 June 2015
------(Rupees in'000)-----				
Mark-up / return / interest earned	7,411,303	15,088,097	8,318,145	16,738,740
Mark-up / return / interest expensed	(2,228,339)	(4,427,681)	(2,673,850)	(5,639,743)
<b>Net mark-up / return / interest income</b>	<b>5,182,964</b>	<b>10,660,416</b>	<b>5,644,295</b>	<b>11,098,997</b>
(Provision) / reversals against non-performing loans and advances	(196,804)	39,024	(144,011)	(655,542)
Recovery of amounts written off	53,679	113,652	66,143	127,407
Provision for diminution in the value of investments	-	-	-	(4,729)
Bad debts written off directly	(42,723)	(86,968)	(38,436)	(83,503)
	(185,848)	65,708	(116,304)	(616,367)
<b>Net mark-up / return / interest income after provisions</b>	<b>4,997,116</b>	<b>10,726,124</b>	<b>5,527,991</b>	<b>10,482,630</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>				
Fees, commission and brokerage income	785,607	1,731,414	1,098,894	2,202,129
Income from dealing in foreign currencies	402,347	717,136	653,526	1,248,066
Gain on sale of securities - net	596,672	1,353,145	281,719	622,411
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(30,485)	(3,034)	(49,079)	10,131
Other income	359,016	504,212	(26,020)	274,715
<b>Total non mark-up / non interest income</b>	<b>2,113,157</b>	<b>4,302,873</b>	<b>1,959,040</b>	<b>4,357,452</b>
	7,110,273	15,028,997	7,487,031	14,840,082
<b>NON MARK-UP / NON INTEREST EXPENSES</b>				
Administrative expenses	(2,955,460)	(5,805,965)	(3,169,437)	(6,172,479)
Other reversals / (provisions) / (asset write-offs)	-	(26,727)	2,247	-
Other charges	(123,007)	(223,837)	(144,420)	(204,420)
<b>Total non mark-up / non interest expenses</b>	<b>(3,078,467)</b>	<b>(6,056,529)</b>	<b>(3,311,610)</b>	<b>(6,376,899)</b>
	4,031,806	8,972,468	4,175,421	8,463,183
Extra-ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>4,031,806</b>	<b>8,972,468</b>	<b>4,175,421</b>	<b>8,463,183</b>
Taxation - current	(1,304,635)	(2,913,393)	(1,302,283)	(2,535,637)
- prior years'	(522,991)	(522,991)	(504,583)	(504,583)
- deferred	(118,795)	(241,225)	(159,633)	(437,642)
	(1,946,421)	(3,677,609)	(1,966,499)	(3,477,862)
<b>PROFIT AFTER TAXATION</b>	<b>2,085,385</b>	<b>5,294,859</b>	<b>2,208,922</b>	<b>4,985,321</b>
------(Rupees)-----				
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>0.54</b>	<b>1.37</b>	<b>0.57</b>	<b>1.29</b>

  
Asad Ali Shariff  
Chief Financial Officer

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