

SCBPL/CS/0095/2016

27 April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 31 March 2016

This is to inform you that the Board of Directors, in their meeting held on 26 April 2016 at 05:30pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
 Condensed Interim Un-Consolidated Profit and Loss Account (Un-audited)
 For the three months period ended 31 March 2016



Three months period ended 31 March 2016
 Three months period ended 31 March 2015

	------(Rupees in '000')-----	
Mark-up / return / interest earned	7,676,794	8,420,595
Mark-up / return / interest expensed	<u>(2,199,342)</u>	<u>(2,965,893)</u>
Net mark-up / return / interest income	5,477,452	5,454,702
(Provision) / reversals against non-performing loans and advances	235,828	(511,531)
Recovery of amounts written off	59,973	61,264
Provision for diminution in the value of investments	-	(4,729)
Bad debts written off directly	<u>(44,245)</u>	<u>(45,067)</u>
	251,556	(500,063)
Net mark-up / return / interest income after provisions	5,729,008	4,954,639
NON MARK-UP / NON INTEREST INCOME		
Fees, commission and brokerage income	945,807	1,103,235
Dividend income	-	-
Income from dealing in foreign currencies	314,789	594,540
Gain on sale of securities - net	756,473	340,692
Unrealized (loss) / gain on revaluation of investments classified as held for trading	27,451	59,210
Other income	<u>145,196</u>	<u>300,735</u>
Total non mark-up / non interest income	2,189,716	2,398,412
	7,918,724	7,353,051
NON MARK-UP / NON INTEREST EXPENSES		
Administrative expenses	(2,850,505)	(3,003,042)
Other reversals / (provisions) / asset write-offs	(26,727)	(2,247)
Other charges	<u>(100,830)</u>	<u>(60,000)</u>
Total non mark-up / non interest expenses	(2,978,062)	(3,065,289)
	4,940,662	4,287,762
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	4,940,662	4,287,762
Taxation - current	(1,608,758)	(1,233,354)
- prior years'	-	-
- deferred	<u>(122,430)</u>	<u>(278,009)</u>
	(1,731,188)	(1,511,363)
PROFIT AFTER TAXATION	<u>3,209,474</u>	<u>2,776,399</u>
	Rupees	Rupees
	0.83	0.72

BASIC / DILUTED EARNINGS PER SHARE


 Asad Ali Shariff
 Chief Financial Officer


Standard Chartered Bank (Pakistan) Limited
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 Karachi 74000 Pakistan.
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Standard Chartered Bank (Pakistan) Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For the three months period ended 31 March 2016



	Three months period ended 31 March 2016	Three months period ended 31 March 2015
	------(Rupees in'000')-----	
Mark-up / return / interest earned	7,857,468	8,704,496
Mark-up / return / interest expensed	(2,284,065)	(3,129,050)
Net mark-up / return / interest income	5,573,403	5,575,446
Reversal / (provision) against non-performing loans and advances	237,942	(508,112)
Recovery of amounts written off	59,973	61,264
Provision for diminution in the value of investments	-	(4,729)
Bad debts written off directly	(44,245)	(45,067)
	253,670	(496,644)
Net mark-up / return / interest income after provisions	5,827,073	5,078,802
NON MARK-UP / NON INTEREST INCOME		
Fees, commission and brokerage income	934,829	1,106,721
Dividend income	-	-
Income from dealing in foreign currencies	314,789	594,540
Gain on sale of securities - net	756,473	340,692
Unrealized gain on revaluation of investments classified as held for trading -net	27,451	59,210
Other income	153,633	327,403
Total non mark-up / non interest income	2,187,175	2,428,566
	8,014,248	7,507,368
NON MARK-UP / NON INTEREST EXPENSES		
Administrative expenses	(2,912,691)	(3,068,313)
Other provision / asset write-offs	(26,851)	(2,378)
Other charges	(103,733)	(63,933)
Total non mark-up / non interest expenses	(3,043,275)	(3,134,624)
	4,970,973	4,372,744
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	4,970,973	4,372,744
Taxation - current	(1,627,950)	(1,231,853)
- prior years'	-	-
- deferred	(101,769)	(292,337)
	(1,729,719)	(1,524,190)
PROFIT AFTER TAXATION	3,241,254	2,848,554
Attributable to :		
Equity holders of the bank	3,215,401	2,805,781
Non-controlling interest	25,853	42,773
	3,241,254	2,848,554
	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.83	0.72


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Chief Financial Officer

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