

Standard Chartered Bank (Pakistan) Limited  
Un-Consolidated Profit and Loss Account - Audited  
For the year ended 31 December 2015



	2015	2014
	(Rupees in '000)	
Mark-up / return / interest earned	32,937,559	34,105,789
Mark-up / return / interest expensed	(10,629,849)	(13,242,563)
<b>Net mark-up / return / interest income</b>	<b>22,307,710</b>	<b>20,863,226</b>
Provision against non-performing loans and advances - net	(1,616,385)	(489,241)
Recovery of amounts written off	245,573	312,891
Provision for diminution in the value of investments	(4,729)	(74,151)
Bad debts written off directly	(181,865)	(215,344)
	<b>(1,557,406)</b>	<b>(465,845)</b>
<b>Net mark-up / return / interest income after provisions</b>	<b>20,750,304</b>	<b>20,397,381</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>		
Fees, commission and brokerage income	3,671,329	3,300,165
Dividend income	14,977	84,204
Income from dealing in foreign currencies	2,061,390	2,908,748
Gain on sale of securities - net	1,015,697	727,267
Unrealized gain on revaluation of investments classified as held for trading	4,042	54,460
Other income	329,689	318,029
<b>Total non mark-up / non interest income</b>	<b>7,097,124</b>	<b>7,392,873</b>
	<b>27,847,428</b>	<b>27,790,254</b>
<b>NON MARK-UP / NON INTEREST EXPENSES</b>		
Administrative expenses	(12,104,946)	(12,247,951)
Other (provisions) / reversal / asset write-offs	(3,164)	-
Other charges	(354,699)	(311,740)
<b>Total non mark-up / non interest expenses</b>	<b>(12,462,809)</b>	<b>(12,559,691)</b>
	<b>15,384,619</b>	<b>15,230,563</b>
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>15,384,619</b>	<b>15,230,563</b>
Taxation - current	(5,105,573)	(4,255,131)
- prior years'	(697,323)	(187,994)
- deferred	(293,297)	(1,062,535)
	<b>(6,096,193)</b>	<b>(5,505,660)</b>
<b>PROFIT AFTER TAXATION</b>	<b>9,288,426</b>	<b>9,724,903</b>
		(Rupees)
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>2.40</b>	<b>2.51</b>

Asad Ali Shariff  
Chief Financial Officer

SCBPL/CS/0042/2015

03 March 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the year ended 31 December 2015**

This is to inform you that the Board of Directors, in their meeting held on 03 March 2016 at 3:30pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended a final cash dividend @ 12.5% (i.e. Rs. 1.25 per share of Rs. 10 each) for the year ended 31 December 2015. This is in addition to the 7.5% interim dividend already paid in 2015.

Enclosed please find the Profit and Loss Account for the captioned period.

The Annual General Meeting of the Bank will be held on 30 March 2016 at 4:00pm, at the ICAP House, Institute of Chartered Accountants of Pakistan, Block - 8, Clifton, Karachi.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Wednesday, 23 March 2016 to Wednesday, 30 March 2016 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s Central Depository Company of Pakistan Limited (CDC), Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, before close of business hours on Tuesday, 22 March 2016 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be sending you prescribed number of printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,




**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
 Consolidated Profit and Loss Account - Audited  
 For the year ended 31 December 2015



	2015	2014
	(Rupees in '000)	
Mark-up / return / interest earned	33,883,308	35,269,158
Mark-up / return / interest expensed	(11,116,572)	(13,873,493)
<b>Net mark-up / return / interest income</b>	<b>22,766,736</b>	<b>21,395,665</b>
Provision against non-performing loans and advances - net	(1,621,492)	(511,391)
Recovery of amounts written off	252,617	316,883
Provision for diminution in the value of investments	(4,729)	(73,643)
Bad debts written off directly	(181,865)	(215,344)
	(1,555,469)	(483,495)
<b>Net mark-up / return / interest income after provisions</b>	<b>21,211,267</b>	<b>20,912,170</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>		
Fees, commission and brokerage income	3,635,678	3,321,683
Dividend income	858	3,754
Income from dealing in foreign currencies	2,061,390	2,908,748
Gain on sale of securities - net	1,015,697	727,126
Unrealized gain on revaluation of investments classified as held for trading -net	4,042	54,460
Other income	399,196	384,498
<b>Total non mark-up / non interest income</b>	<b>7,116,861</b>	<b>7,400,269</b>
	<b>28,328,128</b>	<b>28,312,439</b>
<b>NON MARK-UP / NON INTEREST EXPENSES</b>		
Administrative expenses	(12,307,281)	(12,496,824)
Other (provisions) / reversal / asset write-offs	(2,800)	(555)
Other charges	(453,352)	(447,053)
<b>Total non mark-up / non interest expenses</b>	<b>(12,763,433)</b>	<b>(12,944,432)</b>
	<b>15,564,695</b>	<b>15,368,007</b>
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>15,564,695</b>	<b>15,368,007</b>
Taxation - current	(5,231,564)	(4,256,948)
- prior years'	(697,323)	(187,994)
- deferred	(204,874)	(1,108,180)
	(6,133,761)	(5,553,122)
<b>PROFIT AFTER TAXATION</b>	<b>9,430,934</b>	<b>9,814,885</b>
<b>Attributable to :</b>		
Equity holders of the bank	9,268,761	9,652,462
Non-controlling interests	162,173	162,423
	<b>9,430,934</b>	<b>9,814,885</b>
	(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>2.39</b>	<b>2.49</b>

  
 Asad Ali Shariff  
 Chief Financial Officer