

SCBPL/CS/0168/2015

28 October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange Limited
ISE Plaza, 55-B, Jinnah Avenue
Islamabad

Dear Sir,


Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2015

This is to inform you that the Board of Directors, in their meeting held on 27 October 2015 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Un-Consolidated Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2015



	Three months period ended 30 September 2015	Nine months period ended 30 September 2015	Three months period ended 30 September 2014	Nine months period ended 30 September 2014
------(Rupees in'000')-----				
Mark-up / return / interest earned	8,285,996	25,024,736	8,702,698	25,145,632
Mark-up / return / interest expensed	(2,663,896)	(8,303,639)	(3,234,076)	(9,941,459)
Net mark-up / return / interest income	5,622,100	16,721,097	5,468,622	15,204,173
(Provision) / reversals against non-performing loans and advances	(254,868)	(910,410)	434,348	413,992
Recovery of amounts written off	58,883	186,290	80,622	252,191
Provision for diminution in the value of investments	-	(4,729)	-	(26,104)
Bad debts written off directly	(45,308)	(128,811)	(52,968)	(160,229)
	(241,293)	(857,660)	462,002	479,850
Net mark-up / return / interest income after provisions	5,380,807	15,863,437	5,930,624	15,684,023
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	834,010	3,036,139	767,025	2,694,898
Dividend income	-	-	2,570	2,570
Income from dealing in foreign currencies	310,494	1,558,560	769,204	2,245,789
Gain on sale of securities - net	255,170	877,581	151,957	496,986
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(2,812)	7,319	29,795	12,013
Other income	192,390	467,105	(211,721)	188,500
Total non mark-up / non interest income	1,589,252	5,946,704	1,508,830	5,640,756
	6,970,059	21,810,141	7,439,454	21,324,779
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(2,630,175)	(8,802,654)	(3,211,367)	(9,644,069)
Other reversals / (provisions) /asset write-offs	-	-	-	(50,151)
Other charges	(87,563)	(291,983)	(84,553)	(232,963)
Total non mark-up / non interest expenses	(2,717,738)	(9,094,637)	(3,295,920)	(9,927,183)
	4,252,321	12,715,504	4,143,534	11,397,596
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,252,321	12,715,504	4,143,534	11,397,596
Taxation - current	(1,467,931)	(4,003,568)	(980,404)	(2,594,274)
- prior years'	-	(504,583)	-	-
- deferred	(259,321)	(696,963)	(469,590)	(1,394,762)
	(1,727,252)	(5,205,114)	(1,449,994)	(3,989,036)
PROFIT AFTER TAXATION	2,525,069	7,510,390	2,693,540	7,408,560
	Rupees	Rupees	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.65	1.94	0.70	1.91

Asad Ali Shariff
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan


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Standard Chartered Bank (Pakistan) Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For nine months period ended 30 September 2015



	Three months period ended 30 September 2015	Nine months period ended 30 September 2015	Three months period ended 30 September 2014	Nine months period ended 30 September 2014
	------(Rupees in 000')-----			
Mark-up / return / interest earned	8,530,031	25,769,746	8,979,929	26,005,509
Mark-up / return / interest expensed	(2,778,440)	(8,687,618)	(3,384,762)	(10,410,063)
Net mark-up / return / interest income	5,751,591	17,082,128	5,595,167	15,595,446
(Provision) / reversal against non-performing loans and advances	(272,138)	(916,945)	424,910	406,939
Recovery of amounts written off	61,959	190,006	81,148	254,212
Provision for diminution in the value of investments	-	(4,729)	-	(25,596)
Bad debts written off directly	(45,308)	(128,811)	(52,968)	(160,229)
	(255,487)	(860,479)	453,090	475,326
Net mark-up / return / interest income after provisions	5,496,104	16,221,649	6,048,257	16,070,772
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	841,641	3,049,605	775,530	2,710,788
Dividend income	-	-	3,295	3,295
Income from dealing in foreign currencies	310,494	1,558,560	769,204	2,245,789
Gain on sale of securities - net	255,170	877,581	151,772	496,845
Unrealized loss / (gain) on revaluation of investments classified as held for trading -net	(2,812)	7,319	29,795	12,013
Other income	201,110	518,614	(207,957)	219,730
Total non mark-up / non interest income	1,605,603	6,011,679	1,521,639	5,688,460
	7,101,707	22,233,328	7,569,896	21,759,232
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(2,691,164)	(8,989,504)	(3,273,603)	(9,830,611)
Other reversals / (provisions) /asset write-offs	569	364	6	(50,142)
Other charges	(80,117)	(291,832)	(88,255)	(244,594)
Total non mark-up / non interest expenses	(2,770,712)	(9,280,972)	(3,361,852)	(10,125,347)
	4,330,995	12,952,356	4,208,044	11,633,885
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,330,995	12,952,356	4,208,044	11,633,885
Taxation - current	(1,525,600)	(4,063,127)	(978,050)	(2,587,860)
- prior years'	-	(504,583)	-	-
- deferred	(219,139)	(671,109)	(480,305)	(1,423,959)
	(1,744,739)	(5,238,819)	(1,458,355)	(4,011,819)
PROFIT AFTER TAXATION	2,586,256	7,713,537	2,749,689	7,622,066
Attributable to :				
Equity holders of the bank	2,544,963	7,583,813	2,719,726	7,508,688
Non-controlling interest	41,293	129,724	29,963	113,378
	2,586,256	7,713,537	2,749,689	7,622,066
BASIC / DILUTED EARNINGS PER SHARE	Rupees 0.66	Rupees 1.96	Rupees 0.70	Rupees 1.94


Asad Ali Shariff
Chief Financial Officer

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Main Branch
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