

SCBPL/CS/0129/2015

27 August 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange Limited
ISE Plaza, 55-B, Jinnah Avenue
Islamabad

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the half year ended 30 June 2015

This is to inform you that the Board of Directors, in their meeting held on 26 August 2015 at 3:00 pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended an interim cash dividend @ 7.50% (i.e. Rs. 0.75 per share of Rs. 10 each) for the year ending 31 December 2015.

Enclosed please find the Profit and Loss Account for the captioned period.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Friday, 18 September 2015 to Thursday, 24 September 2015 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, before close of business hours on Thursday, 17 September 2015 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be sending you required copies of the printed Financial Statements in due course of time for distribution amongst members of the Exchange.

Yours truly,



Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I.Chundrigar Road
Karachi 74000 Pakistan.
www.standardchartered.com

Tel (021) 245 0000
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Un-Consolidated Profit and Loss Account (Un-audited)

For the six months period ended 30 June 2015



	Three months period ended 30 June 2015	Six months period ended 30 June 2015	Three months period ended 30 June 2014	Six months period ended 30 June 2014
(Rupees in '000)				
Mark-up / return / interest earned	8,318,145	16,738,740	8,521,519	16,442,934
Mark-up / return / interest expensed	(2,673,850)	(5,639,743)	(3,393,007)	(6,707,383)
Net mark-up / return / interest income	5,644,295	11,098,997	5,128,512	9,735,551
(Provision) / reversals against non-performing loans and advances	(144,011)	(655,542)	187,786	(20,356)
Recovery of amounts written off	66,143	127,407	82,371	171,569
Provision for diminution in the value of investments	-	(4,729)	(26,104)	(26,104)
Bad debts written off directly	(38,436)	(83,503)	(45,857)	(107,261)
	(116,304)	(616,367)	198,196	17,848
Net mark-up / return / interest income after provisions	5,527,991	10,482,630	5,326,708	9,753,399
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	1,098,894	2,202,129	883,017	1,927,873
Dividend income	-	-	-	-
Income from dealing in foreign currencies	653,526	1,248,066	778,245	1,476,585
Gain on sale of securities - net	281,719	622,411	195,957	345,029
Unrealized (loss) / gain on revaluation of investments classified as held for trading	(49,079)	10,131	(77,937)	(17,782)
Other income	(26,020)	274,715	51,107	400,221
Total non mark-up / non interest income	1,959,040	4,357,452	1,830,389	4,131,926
	7,487,031	14,840,082	7,157,097	13,885,325
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(3,169,437)	(6,172,479)	(3,208,981)	(6,432,702)
Other reversals / (provisions) / (asset write-offs)	2,247	-	(51,635)	(50,151)
Other charges	(144,420)	(204,420)	(78,209)	(148,410)
Total non mark-up / non interest expenses	(3,311,610)	(6,376,899)	(3,338,825)	(6,631,263)
	4,175,421	8,463,183	3,818,272	7,254,062
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,175,421	8,463,183	3,818,272	7,254,062
Taxation - current	(1,302,283)	(2,535,637)	(812,553)	(1,613,870)
- prior years'	(504,583)	(504,583)	-	-
- deferred	(159,633)	(437,642)	(514,284)	(925,172)
	(1,966,499)	(3,477,862)	(1,326,837)	(2,539,042)
PROFIT AFTER TAXATION	2,208,922	4,985,321	2,491,435	4,715,020
(Rupees)				
BASIC / DILUTED EARNINGS PER SHARE	0.57	1.29	0.64	1.22


Asad Ali Shariff
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi 74000, Pakistan

Tel (021) 3245 0000
UAN (021) 111 002 002

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Standard Chartered Bank (Pakistan) Limited
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For six months period ended 30 June 2015



	Three months period ended June 30 2015	Six months period ended June 30 2015	Three months period ended June 30 2014	Six months period ended June 30 2014
	(Rupees in 000')			
Mark-up / return / interest earned	8,535,219	17,239,715	8,808,753	17,025,580
Mark-up / return / interest expensed	(2,780,128)	(5,909,178)	(3,548,444)	(7,025,301)
Net mark-up / return / interest income	5,755,091	11,330,537	5,260,309	10,000,279
(Provision) / reversal against non-performing loans and advances	(136,695)	(644,807)	200,557	(17,971)
Recovery of amounts written off	66,783	128,047	83,866	173,064
Provision for diminution in the value of investments	-	(4,729)	(25,850)	(25,596)
Bad debts written off directly	(38,436)	(83,503)	(45,857)	(107,261)
	(108,348)	(604,992)	212,716	22,236
Net mark-up / return / interest income after provisions	5,646,743	10,725,545	5,473,025	10,022,515
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	1,101,243	2,207,964	886,242	1,935,258
Dividend income	-	-	-	-
Income from dealing in foreign currencies	653,526	1,248,066	1,859,590	1,476,585
Gain on sale of securities - net	281,719	622,411	195,957	345,073
Unrealized loss / (gain) on revaluation of investments classified as held for trading -net	(49,079)	10,131	(77,937)	(17,782)
Other income	(9,899)	317,504	(1,013,989)	427,687
Total non mark-up / non interest income	1,977,510	4,406,076	1,849,863	4,166,821
	7,624,253	15,131,621	7,322,888	14,189,336
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(3,230,027)	(6,298,340)	(3,275,238)	(6,557,008)
Other reversals / (provisions) /asset write-offs	2,173	(205)	(51,682)	(50,148)
Other charges	(147,782)	(211,715)	(84,578)	(156,339)
Total non mark-up / non interest expenses	(3,375,636)	(6,510,260)	(3,411,498)	(6,763,495)
	4,248,617	8,621,361	3,911,390	7,425,841
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,248,617	8,621,361	3,911,390	7,425,841
Taxation - current	(1,305,674)	(2,537,527)	(808,853)	(1,609,810)
- prior years'	(504,583)	(504,583)	-	-
- deferred	(159,633)	(451,970)	(531,129)	(943,654)
	(1,969,890)	(3,494,080)	(1,339,982)	(2,553,464)
PROFIT AFTER TAXATION	2,278,727	5,127,281	2,571,408	4,872,377
Attributable to :				
Equity holders of the bank	2,233,069	5,038,850	2,524,792	4,788,962
Non-controlling interest	45,658	88,431	46,616	83,415
	2,278,727	5,127,281	2,571,408	4,872,377
	Rupees	Rupees	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.58	1.30	0.65	1.24


Asad Ali Shariff
Chief Financial Officer

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