

SCBPL/CS/0190/2014

October 30, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange Limited
ISE Plaza, 55-B, Jinnah Avenue
Islamabad

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter and period ended September 30, 2014

This is to inform you that the Board of Directors, in their meeting held on October 29, 2014 at 02:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Consolidated Profit and Loss Account (Un- audited)
For the nine months period ended 30 September 2014



	Three months period ended 30 September 2014	Nine months period ended 30 September 2014	Three months period ended 30 September 2013	Nine months period ended 30 September 2013
	(Rupees in 000')			
Mark-up / return / interest earned	8,979,929	26,005,509	7,807,253	23,559,159
Mark-up / return / interest expensed	(3,384,762)	(10,410,063)	(3,058,243)	(9,231,080)
Net mark-up / return / interest income	5,595,167	15,595,446	4,749,010	14,328,079
Reversals / (provision) against non-performing loans and advances	424,910	406,939	215,292	1,117,236
Recovery of amounts written off	81,148	254,212	67,540	254,241
Provision for diminution in the value of investments	-	(25,596)	50	(284,874)
Bad debts written off directly	(52,968)	(160,229)	(39,825)	(179,477)
	453,090	475,326	243,057	907,126
Net mark-up / return / interest income after provisions	6,048,257	16,070,772	4,992,067	15,235,205
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	775,530	2,710,788	748,658	2,326,618
Dividend income	3,295	3,295	-	77
Income from dealing in foreign currencies	769,204	2,245,789	622,523	1,712,614
Gain on sale of securities - net	151,772	496,845	33,061	611,943
Unrealized gain / (loss) on revaluation of investments classified as held for trading -net	29,795	12,013	(57,494)	(5,735)
Other income	(207,957)	219,730	(275,489)	(155,531)
Total non mark-up / non interest income	1,521,639	5,688,460	1,071,259	4,489,986
	7,569,896	21,759,232	6,063,326	19,725,191
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(3,273,603)	(9,830,611)	(1,815,873)	(8,016,154)
Other reversals / (provisions) /asset write-offs	6	(50,142)	71,579	78,984
Other charges	(88,255)	(244,594)	(87,004)	(236,416)
Total non mark-up / non interest expenses	(3,361,852)	(10,125,347)	(1,831,298)	(8,173,586)
	4,208,044	11,633,885	4,232,028	11,551,605
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,208,044	11,633,885	4,232,028	11,551,605
Taxation - current	(978,050)	(2,587,860)	(1,338,920)	(2,544,447)
- prior years'	-	-	(22,090)	(43,226)
- deferred	(480,305)	(1,423,959)	(123,635)	(1,411,421)
	(1,458,355)	(4,011,819)	(1,484,645)	(3,999,094)
PROFIT AFTER TAXATION	2,749,689	7,622,066	2,747,383	7,552,511
Attributable to :				
Equity holders of the bank	2,719,726	7,508,688	2,715,752	7,456,695
Non-controlling interest	29,963	113,378	31,631	95,816
	2,749,689	7,622,066	2,747,383	7,552,511
	Rupees	Rupees	Rupees	Rupees
BASIC / DILUTED EARNINGS PER SHARE	0.70	1.94	0.70	1.93

Najam Siddiqi
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I.Chundrigar Road
Karachi 74000 Pakistan.
www.standardchartered.com

Tel (021) 245 0000
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Un-Consolidated Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2014

	Three months period ended 30 September 2014	Nine months period ended 30 September 2014	Three months period ended 30 September 2013	Nine months period ended 30 September 2013
------(Rupees in'000')-----				
Mark-up / return / interest earned	8,702,698	25,145,632	7,522,194	22,717,940
Mark-up / return / interest expensed	(3,234,076)	(9,941,459)	(2,890,202)	(8,745,186)
Net mark-up / return / interest income	5,468,622	15,204,173	4,631,992	13,972,754
Reversals / (provision) against non-performing loans and advances	434,348	413,992	211,984	1,132,386
Recovery of amounts written off	80,622	252,191	63,732	250,433
Provision for diminution in the value of investments	-	(26,104)	-	(285,025)
Bad debts written off directly	(52,968)	(160,229)	(39,825)	(179,477)
	462,002	479,850	235,891	918,317
Net mark-up / return / interest income after provisions	5,930,624	15,684,023	4,867,883	14,891,071
NON MARK-UP / NON INTEREST INCOME				
Fees, commission and brokerage income	767,025	2,694,898	748,522	2,314,729
Dividend income	2,570	2,570	-	77
Income from dealing in foreign currencies	769,204	2,245,789	622,523	1,712,614
Gain on sale of securities - net	151,957	496,986	33,061	611,736
Unrealized gain / (loss) on revaluation of investments classified as held for trading	29,795	12,013	(57,494)	(5,735)
Other income	(211,721)	188,500	(286,532)	(186,634)
Total non mark-up / non interest income	1,508,830	5,640,756	1,060,080	4,446,787
	7,439,454	21,324,779	5,927,963	19,337,858
NON MARK-UP / NON INTEREST EXPENSES				
Administrative expenses	(3,211,367)	(9,644,069)	(1,764,481)	(7,853,020)
Other reversals / (provisions) /asset write-offs	-	(50,151)	72,190	79,639
Other charges	(84,553)	(232,963)	(85,565)	(232,070)
Total non mark-up / non interest expenses	(3,295,920)	(9,927,183)	(1,777,856)	(8,005,451)
	4,143,534	11,397,596	4,150,107	11,332,407
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	4,143,534	11,397,596	4,150,107	11,332,407
Taxation - current	(980,404)	(2,594,274)	(1,328,905)	(2,518,136)
- prior years'	-	-	(22,090)	(43,226)
- deferred	(469,590)	(1,394,762)	(123,635)	(1,411,421)
	(1,449,994)	(3,989,036)	(1,474,630)	(3,972,783)
PROFIT AFTER TAXATION	2,693,540	7,408,560	2,675,477	7,359,624
BASIC / DILUTED EARNINGS PER SHARE	Rupees 0.70	Rupees 1.91	Rupees 0.69	Rupees 1.90



Najam Siddiqi
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
P.O. Box No. 5556, I.I.Chundrigar Road
Karachi 74000 Pakistan.
www.standardchartered.com

Tel (021) 245 0000
UAN (021) 111 002 002