

SCBPL/CS/0105/2014

April 30, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore

The General Manager  
Islamabad Stock Exchange Limited  
ISE Plaza  
55-B, Jinnah Avenue  
Islamabad

Dear Sir,

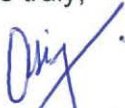
**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the quarter and period ended March 31, 2014**

This is to inform you that the Board of Directors, in their meeting held on April 29, 2014 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be sending you printed copies of the Financial Statements, in due course of time, for distribution amongst members of the Exchange.

Yours truly,



 **Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Main Branch  
P.O. Box No. 5556, I.I.Chundrigar Road  
Karachi 74000 Pakistan.  
www.standardchartered.com

Tel (021) 245 0000  
UAN (021) 111 002 002

Standard Chartered Bank (Pakistan) Limited  
 Condensed Interim Un-Consolidated Profit and Loss Account (Un-audited)  
 For the three months period ended 31 March 2014

	Three months period ended	Three months period ended
	31 March, 2014	31 March, 2013
	------(Rupees in '000')-----	
Mark-up / return / interest earned	7,921,415	7,545,358
Mark-up / return / interest expensed	(3,314,376)	(2,864,812)
<b>Net mark-up / return / interest income</b>	<b>4,607,039</b>	<b>4,680,546</b>
Provision against non-performing loans and advances	(208,142)	(201,850)
Recovery of amounts written off	89,198	94,833
Provision for diminution in the value of investments	-	(285,025)
Bad debts written off directly	(61,404)	(71,964)
<b>Net mark-up / return / interest income after provisions</b>	<b>4,426,691</b>	<b>4,216,540</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>		
Fees, commission and brokerage income	1,044,856	763,143
Dividend income	-	33
(Loss) / income from dealing in foreign currencies	(383,005)	462,797
Gain on sale of securities	149,072	173,556
Unrealized gain on revaluation of investments classified as held for trading	60,155	13,041
Other income	1,430,459	179,742
<b>Total non mark-up / non interest income</b>	<b>2,301,537</b>	<b>1,592,312</b>
	<b>6,728,228</b>	<b>5,808,852</b>
<b>NON MARK-UP / NON INTEREST EXPENSES</b>		
Administrative expenses	(3,223,721)	(3,561,958)
Other reversals / (provisions) / asset write-offs	1,484	(41,153)
Other charges	(70,201)	(44,164)
<b>Total non mark-up / non interest expenses</b>	<b>(3,292,438)</b>	<b>(3,647,275)</b>
	<b>3,435,790</b>	<b>2,161,577</b>
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>3,435,790</b>	<b>2,161,577</b>
Taxation - current	(801,317)	(340,553)
- prior years'	-	-
- deferred	(410,888)	(424,309)
<b>PROFIT AFTER TAXATION</b>	<b>(1,212,205)</b>	<b>(764,862)</b>
	<b>2,223,585</b>	<b>1,396,715</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>0.57</b>	<b>0.36</b>



Najam Siddiqi  
 Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited  
 Main Branch  
 P.O. Box No. 5556, I.I. Chundriger Road  
 Karachi 74000 Pakistan.  
 straight2bank.pk@sc.com

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 UAN (021) 111 600 600

Standard Chartered Bank (Pakistan) Limited  
 Condensed Interim Consolidated Profit and Loss Account (Un- audited)  
 For the three months period ended 31 March 2014



	Three months Period ended 31 March 2014	Three months Period ended 31 March 2013
	(Rupees in 000')	
Mark-up / return / interest earned	8,216,827	7,817,577
Mark-up / return / interest expensed	<u>(3,476,857)</u>	<u>(3,028,484)</u>
<b>Net mark-up / return / interest income</b>	<b>4,739,970</b>	<b>4,789,093</b>
Provision against non-performing loans and advances	<u>(218,528)</u>	<u>(207,772)</u>
Recovery of amounts written off	89,198	94,833
Provision for diminution in the value of investments	254	(284,973)
Bad debts written off directly	<u>(61,404)</u>	<u>(71,964)</u>
	<u>(190,480)</u>	<u>(469,876)</u>
<b>Net mark-up / return / interest income after provisions</b>	<b>4,549,490</b>	<b>4,319,217</b>
<b>NON MARK-UP / NON INTEREST INCOME</b>		
Fees, commission and brokerage income	<u>1,049,016</u>	<u>767,780</u>
Dividend income	-	33
(Loss) / income from dealing in foreign currencies	<u>(383,005)</u>	<u>462,797</u>
Gain on sale of securities - net	149,116	173,556
Unrealized gain on revaluation of investments classified as held for trading	60,155	13,041
Other income	<u>1,441,676</u>	<u>187,340</u>
<b>Total non mark-up / non interest income</b>	<b>2,316,958</b>	<b>1,604,547</b>
	<b>6,866,448</b>	<b>5,923,764</b>
<b>NON MARK-UP / NON INTEREST EXPENSES</b>		
Administrative expenses	<u>(3,281,770)</u>	<u>(3,619,928)</u>
Other reversals / (provisions) /asset write-offs	1,534	(41,197)
Other charges	<u>(71,761)</u>	<u>(45,051)</u>
<b>Total non mark-up / non interest expenses</b>	<b>(3,351,997)</b>	<b>(3,706,176)</b>
	<b>3,514,451</b>	<b>2,217,588</b>
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>3,514,451</b>	<b>2,217,588</b>
Taxation - current	<u>(800,957)</u>	<u>(341,223)</u>
- prior years'	-	-
- deferred	<u>(412,525)</u>	<u>(424,309)</u>
	<u>(1,213,482)</u>	<u>(765,532)</u>
<b>PROFIT AFTER TAXATION</b>	<b>2,300,969</b>	<b>1,452,056</b>
<b>Attributable to :</b>		
Equity holders of the bank	2,264,170	1,423,989
Non-controlling interest	<u>36,799</u>	<u>28,067</u>
	<u>2,300,969</u>	<u>1,452,056</u>
	<b>Rupees</b>	<b>Rupees</b>
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>0.58</b>	<b>0.37</b>

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