

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ANNOUNCEMENT
BOARD MEETING - 75TH BOARD OF DIRECTORS MEETING RESULTS FOR THE UN-AUDITED ACCOUNTS OF THE BANK FOR THE FIRST QUARTER ENDED MARCH 31, 2015.

Dear Sir,

We are pleased to inform you that the Board of Directors at their meeting held on Monday, the 13th April, 2015, at 4:00 p.m., at its Head Office, 6th Floor, Sidco Avenue Centre, M.D.M. Wafai Road, Karachi, have approved the Un-Audited Accounts of the Bank for the quarter ended March 31, 2015, showing the following profit and loss account results:

	Quarter ended	
	March 31, 2015	March 31, 2014
	(Rupees in '000)	
Mark-up / return / interest earned	1,345,398	933,772
Mark-up / return / interest expensed	(849,543)	(537,012)
Net mark-up / return / interest income	495,855	396,760
Reversal / Provision against loans and advances - net	49,372	28,392
Provision for diminution in the value of investments - net	-	-
Recoveries against debts written-off	503	3,458
	49,875	31,850
Net mark-up / return / interest income after provisions/reversal	545,730	428,610
Non mark-up / interest income		
Fee, commission and brokerage income	25,605	32,317
Dividend income	3,843	-
Income/ (Loss) from dealing in foreign currencies	13,834	(5,871)
Gain / (loss) on sale of securities	70,681	9,002
Unrealized Gain / (loss) on revaluation of investments classified as held for trading	12,300	13,666
Other income	-	3,546
Total non-mark-up / interest income	126,263	52,660
	671,993	481,270